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Programme and Budget Committee

Fifteenth session
Vienna, 14-16 April 1999
Item 3 (a) of the provisional agenda

INTERIM FINANCIAL PERFORMANCE REPORT AND PROGRAMME PERFORMANCE REPORT FOR THE BIENNIUM 1998-1999

Interim financial performance report for the biennium 1998-1999

Submitted by the Director-General

Summary

Itemizes the utilization of financial resources during the period 1 January-31 December 1998 in accordance with Programme and Budget Committee conclusion 1987/19.

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Introduction

1. In its conclusion 1987/19, paragraph (j), the Programme and Budget Committee requested the Director-General to submit each year to the Industrial Development Board through the Committee a clear and detailed financial performance report itemizing the utilization of financial resources.

2. The present interim financial report covers the period 1 January-31 December 1998 and is based on the appropriations contained in the programme and budgets, 1998-1999, as adopted by the General Conference at its seventh session (decision GC.7/Dec.16).

I. FINANCIAL STATEMENTS FOR THE 12-MONTH PERIOD OF THE BIENNIUM 1998-1999 ENDED 31 DECEMBER 1998

Certification of financial statements

Director-General's responsibility

The Director-General of the United Nations Industrial Development Organization is responsible for the preparation and integrity of the financial statements. These statements have been prepared in accordance with the common accounting standards of the United Nations organizations and necessarily include some amounts that are based on management's best estimates and judgement. Financial information used elsewhere is consistent with that in the financial statements. Management considers that the statements present fairly the financial position of the Organization and of funds held in trust by it, the results of their operations and the changes in their financial position.

To fulfil its responsibility, the organization maintains systems of internal accounting controls, policies and procedures to ensure the reliability of financial information and the safeguarding of assets. The internal control systems and financial records are subject to reviews by the Office of Internal Oversight and the External Auditor during their respective audits.

The following appended financial statements, comprising Statements I to IV, relevant Schedules and supporting notes, were properly prepared in accordance with Article X of the Financial Regulations of UNIDO and the United Nations Common Accounting Standards and are hereby approved.

Carlos A. Magariños
Director-General

Saburo Takizawa
Officer-in-Charge
Financial Services

Statement I

STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES
for the biennium 1998-1999 as at 31 December 1998
(In thousands of United States dollars)

Heading	General Fund and Working Capital Fund *(Note or schedule no.)*		Other headquarters funds *(Note or schedule no.)*		Technical cooperation *(Note or schedule no.)*		Eliminations	Total 1998	Total 1996
INCOME									
Assessed contributions	66,479.7	*2(a)*						66,479.7	108,908.9
Voluntary contributions	196.0		121.3		73,844.5			74,161.8	69,255.8
Other income									
Revenue-producing activities	53.4	*2(b)*						53.4	67.8
Funds received under inter-organization arrangements					19,859.0			19,859.0	33,631.6
Jointly-financed activities	11,748.9							11,748.9	12,964.6
Income for services rendered	18.7		11,440.2					11,458.9	13,647.1
Interest income	920.6		115.8		7,098.3			8,134.7	8,154.5
Currency exchange adjustments	623.3	*2(c)*	(5.5)		487.9			1,105.7	(1,121.2)
Miscellaneous	725.2				(48.0)			677.2	773.8
TOTAL INCOME	80,765.8		11,671.8		101,241.7			193,679.3	246,282.9
EXPENDITURE									
Salaries and common staff costs	47,192.6		12,966.4		27,813.5		861.3	88,833.8	121,876.3
Contractual services	322.9		52.9		28,829.5		83.8	29,289.1	22,177.7
Operational expenses	10,732.3		419.7		2,950.5		59.1	14,170.6	18,394.9
Acquisitions	105.1		25.0		14,718.6		210.5	15,059.2	18,063.6
Fellowships					5,063.6		408.4	5,472.0	7,750.4
Technical cooperation	1,623.1						(1,623.1)		
Programme support costs			27.9		9,908.6			9,936.5	11,859.2
Other expenditure	8,519.4		96.6					8,616.0	12,081.1
TOTAL EXPENDITURE	68,495.4		13,588.5		89,293.3			171,377.2	212,203.2
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	12,270.4		(1,916.7)	*3(b)*	11,948.4			22,302.1	34,079.7
Prior biennium adjustments	2,124.5	*2(d)*						2,124.5	(3,805.5)
Savings on or cancellation of obligations from prior biennium	1,804.2	*2(e)*	194.4					1,998.6	4,251.0
Provision for delays in the collection of contributions	(5,737.0)							(5,737.0)	(61,825.2)
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	10,462.1		(1,722.3)		11,948.4			20,688.2	(27,300.0)
Transfers to reserves	53.4				89.7	*4(b)*		143.1	116.1
Transfers from reserves	(10,027.6)	*2(m)*						(10,027.6)	(6,932.4)
Credits to Member States	(152.6)							(152.6)	(2,278.8)
Reserves and fund balances, beginning of biennium	(2,255.4)		4,660.9		85,321.7			87,727.2	149,980.4
RESERVES AND FUND BALANCES, END OF 1998	(1,920.1)		2,938.6		97,359.8			98,378.3	113,585.3

Statement II

STATEMENT OF ASSETS, LIABILITIES, AND RESERVES AND FUND BALANCES
as at 31 December 1998
(In thousands of United States dollars)

Heading	General Fund and Working Capital Fund (Note or schedule no.)		Other headquarters funds (Note or schedule no.)		Technical cooperation (Note or schedule no.)		Eliminations	Total 1998	Total 1996
ASSETS									
Cash and term deposits	9,580.1		2,728.8		158,948.5	4(c)		171,257.4	162,835.1
Investments									
Accounts receivable									
Assessed contributions receivable from Member States	105,410.3	2.1						105,410.3	108,770.3
Voluntary contributions receivable					48,562.0	2.3		48,562.0	29,894.5
Other contributions receivable	301.2	2.2			3,981.3			4,282.5	9,800.9
Provision for delays in the collection of contributions	(105,711.5)							(105,711.5)	(61,825.2)
Interfund balances			649.8		1,519.4			2,169.2	1,681.7
Other	6,002.7	2(f)	66.1		1,519.6	4(d)		7,588.4	17,872.4
Other assets					1,690.3	4(e)		1,690.3	5,395.4
TOTAL ASSETS	15,582.8		3,444.7		216,221.1			235,248.6	274,425.1
LIABILITIES									
Payments or contributions received in advance	453.8	2(g)			11,036.3	4(f)		11,490.1	8,995.7
Borrowings payable within one year	1,000.0	2(h)						1,000.0	1,000.0
Unliquidated obligations	4,750.2		450.0		22,435.9			27,636.1	38,105.7
Accounts payable									
Interfund balances	605.2				1,564.0			2,169.2	1,681.7
Other	4,693.7	2(i)	56.1		13,169.2	4(g)		17,919.0	15,033.7
Other funds and special accounts									
Other liabilities					70,655.9	4(f)		70,655.9	88,023.0
Borrowings payable after one year	6,000.0	2(h)						6,000.0	8,000.0
TOTAL LIABILITIES	17,502.9		506.1		118,861.3			136,870.3	160,839.8
RESERVES AND FUND BALANCES									
Operating reserves			4,300.0	3(c)	550.0	4(h)		4,850.0	4,850.0
Other reserves	5,616.4	2(m)			1,920.9	4(b)		7,537.3	3,542.2
Balances relating to projects funded by donors					92,634.5			92,634.5	79,720.1
Working capital funds	6,610.0	2(k)						6,610.0	6,750.0
Surplus (deficit)	(14,146.5)	2(l)	(1,361.4)		2,254.4			(13,253.5)	18,723.0
TOTAL RESERVES AND FUND BALANCES	(1,920.1)		2,938.6		97,359.8			98,378.3	113,585.3
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	15,582.8		3,444.7		216,221.1			235,248.6	274,425.1

Schedule 2.1

STATUS OF ASSESSED CONTRIBUTIONS TO THE REGULAR BUDGET

(As at 31 December 1998)

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998				Credits and Collections in 1998				Contributions Outstanding as at 31 December 1998					TOTAL
		Prior Bienniums		Current Biennium		Prior Bienniums		Current Biennium		Prior Bienniums		Current Biennium			
		Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	$ Equiv.	$ Equiv.
AFGHANISTAN	0.0100	36,440	177,500	1,168	68,489	14	0	0	0	36,426	177,500	1,168	68,489	20,991	58,585
ALBANIA	0.0100	45,101	177,500	1,168	68,489	14	0	0	0	45,087	177,500	1,168	68,489	20,991	67,246
ALGERIA	0.2300	31,125	2,944,372	26,859	1,575,257	31,125	2,944,372	26,795	1,571,580	0	0	63	3,677	309	372
ANGOLA	0.0100	257	24,326	1,168	68,489	257	24,326	228	13,383	0	0	940	55,106	4,631	5,571
ARGENTINA	0.6800	824,445	11,866,811	79,409	4,657,283	699,206	19,212	0	0	125,239	11,847,599	79,409	4,657,283	1,408,330	1,612,978
ARMENIA	0.0700	602,141	1,299,306	8,174	479,426	0	0	0	0	602,141	1,299,306	8,174	479,426	151,816	762,131
AUSTRIA	1.2300	0	0	143,636	8,424,203	0	0	143,636	8,424,203	0	0	0	0	0	0
AZERBAIJAN	0.1600	787,163	2,780,548	18,684	1,095,831	0	0	0	0	787,163	2,780,548	18,684	1,095,831	330,761	1,136,608
BAHAMAS	0.0300	2,077	196,556	3,503	205,468	1,285	121,620	0	0	792	74,936	3,503	205,468	23,698	27,993
BAHRAIN	0.0300	0	0	3,503	205,468	0	0	3,503	205,468	0	0	0	0	0	0
BANGLADESH	0.0100	0	0	1,168	68,489	0	0	1,153	67,581	0	0	15	908	76	91
BARBADOS	0.0100	1,837	173,876	1,168	68,489	1,837	173,876	2	144	0	0	1,166	68,345	5,743	6,909
BELARUS	0.4000	599,615	7,068,966	46,711	2,739,578	531,589	633,641	0	0	68,026	6,435,325	46,711	2,739,578	782,605	897,342
BELGIUM	1.4300	0	0	166,992	9,793,992	0	0	166,992	9,793,992	0	0	0	0	0	0
BELIZE	0.0100	0	0	1,168	68,489	0	0	25	1,518	0	0	1,143	66,971	5,628	6,771
BENIN	0.0100	0	0	1,168	68,489	0	0	138	8,136	0	0	1,030	60,353	5,072	6,102
BHUTAN	0.0100	3,564	177,500	1,168	68,489	3,564	177,500	1,168	68,489	0	0	0	0	0	0
BOLIVIA	0.0100	47,372	177,500	1,168	68,489	8,033	0	0	0	39,339	177,500	1,168	68,489	20,991	51,448
BOSNIA AND HERZEGOVINA	0.0100	176,448	243,176	1,168	68,489	0	0	0	0	176,448	243,176	1,168	68,489	26,628	204,244
BOTSWANA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
BRAZIL	2.2900	2,317,342	39,951,864	267,420	15,684,085	506	0	0	0	2,316,836	39,951,864	267,420	15,684,085	4,747,335	7,331,591
BULGARIA	0.1100	0	0	12,848	753,384	0	0	12,757	748,155	0	0	89	5,229	439	528
BURKINA FASO	0.0100	66,416	177,500	1,168	68,489	37,268	0	0	0	34,751	177,500	1,168	68,489	20,991	56,310

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	Credits and Collections in 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	Contributions Outstanding as at 31 December 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	$ Equiv.	TOTAL $ Equiv.
BURUNDI	0.0100	29,627	177,500	1,168	68,489	14	0	0	0	29,613	177,500	1,168	68,489	20,991	51,772
CAMBODIA	0.0100	1,876	177,500	1,168	68,489	0	0	0	0	1,876	177,500	1,168	68,489	20,991	24,035
CAMEROON	0.0100	0	0	1,168	68,489	0	0	714	41,919	0	0	454	26,570	2,233	2,687
CAPE VERDE	0.0100	53,825	177,500	1,168	68,489	14	0	0	0	53,811	177,500	1,168	68,489	20,991	75,970
CENTRAL AFRICAN REPUBLIC	0.0100	69,800	177,500	1,168	68,489	14	0	0	0	69,786	177,500	1,168	68,489	20,991	91,945
CHAD	0.0100	45,346	177,500	1,168	68,489	0	0	0	0	45,346	177,500	1,168	68,489	20,991	67,505
CHILE	0.1100	10,383	982,178	12,846	753,384	10,383	982,178	1,131	66,358	0	0	11,715	687,026	57,733	69,448
CHINA	1.0500	0	0	122,616	7,191,393	0	0	122,616	7,191,393	0	0	0	0	0	0
COLOMBIA	0.1400	0	0	16,349	958,852	0	0	16,349	958,852	0	0	0	0	0	0
COMOROS	0.0100	78,210	177,500	1,168	68,489	0	0	0	0	78,210	177,500	1,168	68,489	20,991	100,369
CONGO	0.0100	64,468	177,500	1,168	68,489	14	0	0	0	64,454	177,500	1,168	68,489	20,991	86,613
COSTA RICA	0.0100	52,558	177,500	1,168	68,489	14	0	0	0	52,544	177,500	1,168	68,489	20,991	74,703
COTE D'IVOIRE	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
CROATIA	0.1300	187,025	2,264,022	15,181	890,353	187,025	2,264,022	32	1,885	0	0	15,149	888,478	74,662	89,811
CUBA	0.0700	117,618	1,269,131	8,174	479,426	104,453	23,710	0	0	13,165	1,245,421	8,174	479,426	147,191	168,530
CYPRUS	0.0400	0	0	4,671	273,958	0	0	4,671	273,958	0	0	0	0	0	0
CZECH REPUBLIC	0.3500	0	0	40,872	2,397,131	0	0	40,872	2,397,131	0	0	0	0	0	0
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.0700	251,735	1,238,068	8,174	479,426	49,956	0	0	0	201,779	1,238,068	8,174	479,426	148,559	356,512
DEMOCRATIC REPUBLIC OF THE CONGO	0.0100	63,632	177,500	1,168	68,489	14	0	0	0	63,618	177,500	1,168	68,489	20,991	85,777
DENMARK	1.0200	0	0	119,113	6,985,924	0	0	119,113	6,985,924	0	0	0	0	0	0
DJIBOUTI	0.0100	45,346	177,500	1,168	68,489	0	0	0	0	45,346	177,500	1,168	68,489	20,991	67,505
DOMINICA	0.0100	43,081	177,500	1,168	68,489	14	0	0	0	43,067	177,500	1,168	68,489	20,991	65,226
DOMINICAN REPUBLIC	0.0100	222,148	177,500	1,168	68,489	0	0	0	0	222,148	177,500	1,168	68,489	20,991	244,307

Schedule 2.1

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998				Credits and Collections in 1998				Contributions Outstanding as at 31 December 1998					
		Prior Biennium		Current Biennium		Prior Biennium		Current Biennium		Prior Biennium		Current Biennium			TOTAL
		Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	$ Equiv.	$ Equiv.
ECUADOR	0.0300	40,363	512,977	3,503	205,468	35,463	49,417	0	0	4,900	463,560	3,503	205,468	57,056	65,459
EGYPT	0.1100	0	0	12,846	753,384	0	0	12,846	753,384	0	0	0	0	0	0
EL SALVADOR	0.0100	62,850	177,500	1,168	68,489	0	0	0	0	62,850	177,500	1,168	68,489	20,991	85,009
EQUATORIAL GUINEA	0.0100	78,210	177,500	1,168	68,489	0	0	0	0	78,210	177,500	1,168	68,489	20,991	100,369
ERITREA	0.0100	1,760	166,585	1,168	68,489	345	32,692	0	0	1,415	133,893	1,168	68,489	17,248	19,831
ETHIOPIA	0.0100	0	0	1,168	68,489	0	0	1,165	68,312	0	0	3	177	15	18
FIJI	0.0100	695	65,702	1,168	68,489	218	20,554	0	0	477	45,148	1,168	68,489	9,630	11,275
FINLAND	0.8800	0	0	102,764	6,027,072	0	0	102,764	6,027,072	0	0	0	0	0	0
FRANCE	9.0900	0	0	1,061,507	62,256,914	0	0	1,061,507	62,256,914	0	0	0	0	0	0
GABON	0.0100	23,734	177,500	1,168	68,489	14	0	0	0	23,720	177,500	1,168	68,489	20,991	45,879
GAMBIA	0.0100	46,238	177,500	1,168	68,489	14	0	0	0	46,224	177,500	1,168	68,489	20,991	68,383
GEORGIA	0.1600	965,556	2,780,548	18,684	1,095,831	0	0	0	0	965,556	2,780,548	18,684	1,095,831	330,761	1,315,001
GERMANY	12.8200	0	0	1,497,088	87,803,480	0	0	1,497,088	87,803,480	0	0	0	0	0	0
GHANA	0.0100	807	76,354	1,168	68,489	807	76,354	1,022	59,951	0	0	146	8,538	717	863
GREECE	0.5400	0	0	63,060	3,698,431	0	0	63,060	3,698,431	0	0	0	0	0	0
GRENADA	0.0100	65,186	177,500	1,168	68,489	7,890	0	0	0	57,296	177,500	1,168	68,489	20,991	79,455
GUATEMALA	0.0300	134,055	512,977	3,503	205,468	19,890	0	0	0	114,165	512,977	3,503	205,468	61,298	178,968
GUINEA	0.0100	22,551	177,500	1,168	68,489	14	0	0	0	22,537	177,500	1,168	68,489	20,991	44,696
GUINEA-BISSAU	0.0100	74,525	177,500	1,168	68,489	14	0	0	0	74,511	177,500	1,168	68,489	20,991	96,670
GUYANA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
HAITI	0.0100	0	0	1,168	68,489	0	0	59	3,487	0	0	1,109	65,002	5,462	6,571
HONDURAS	0.0100	47,248	177,500	1,168	68,489	4,301	0	0	0	42,947	177,500	1,168	68,489	20,991	55,106
HUNGARY	0.2000	0	0	23,355	1,369,789	0	0	23,355	1,369,789	0	0	0	0	0	0
INDIA	0.4400	0	0	51,382	3,013,536	0	0	51,382	3,013,536	0	0	0	0	0	0
INDONESIA	0.2000	0	0	23,355	1,369,789	0	0	4,182	245,250	0	0	19,173	1,124,539	94,499	113,672

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998				Credits and Collections in 1998				Contributions Outstanding as at 31 December 1998					TOTAL
		Prior Biennium		Current Biennium		Prior Biennium		Current Biennium		Prior Biennium		Current Biennium			
		Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	$ Equiv.	$ Equiv.
IRAN (ISLAMIC REPUBLIC OF)	0.6400	891,251	11,358,272	74,738	4,383,325	788,766	1,663,184	0	0	102,485	9,695,088	74,738	4,383,325	1,200,544	1,377,767
IRAQ	0.2000	729,642	3,413,339	23,355	1,369,789	0	0	0	0	729,642	3,413,339	23,355	1,369,789	408,098	1,161,095
IRELAND	0.3000	0	0	35,033	2,054,684	0	0	35,033	2,054,684	0	0	0	0	0	0
ISRAEL	0.3800	0	0	44,375	2,602,599	0	0	44,375	2,602,599	0	0	0	0	0	0
ITALY	7.4300	0	0	867,657	50,887,665	0	0	867,657	50,887,665	0	0	0	0	0	0
JAMAICA	0.0100	1,124	106,302	1,168	68,489	1,124	106,302	2	145	0	0	1,166	68,344	5,743	6,909
JAPAN	22.1500	0	0	2,586,622	151,704,141	0	0	2,586,622	151,704,141	0	0	0	0	0	0
JORDAN	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
KAZAKHSTAN	0.2700	0	0	31,530	1,849,215	0	0	0	0	0	0	31,530	1,849,215	155,396	186,926
KENYA	0.0100	3,074	177,500	1,168	68,489	3,074	177,500	1,168	68,489	0	0	0	0	0	0
KUWAIT	0.2700	0	0	31,530	1,849,215	0	0	31,459	1,845,048	0	0	71	4,167	350	421
KYRGYZSTAN	0.0400	208,303	756,153	4,671	273,958	0	0	0	0	208,303	756,153	4,671	273,958	87,928	300,902
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
LEBANON	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
LESOTHO	0.0100	0	0	1,168	68,489	0	0	2	142	0	0	1,166	68,347	5,743	6,909
LIBERIA	0.0100	45,346	177,500	1,168	68,489	0	0	0	0	45,346	177,500	1,168	68,489	20,991	87,505
LIBYAN ARAB JAMAHIRIYA	0.2800	215,513	4,982,445	32,698	1,917,705	215,513	4,982,445	2,399	140,691	0	0	30,299	1,777,014	149,329	179,628
LITHUANIA	0.1100	365,878	2,024,396	12,846	753,384	93,054	0	0	0	272,824	2,024,396	12,846	753,384	237,078	522,748
LUXEMBOURG	0.1000	0	0	11,678	684,895	0	0	11,678	684,895	0	0	0	0	0	0
MADAGASCAR	0.0100	882	83,436	1,168	68,489	2	152	0	0	880	83,284	1,168	68,489	12,904	14,952
MALAWI	0.0100	1,645	155,649	1,168	68,489	2	152	0	0	1,643	155,497	1,168	68,489	19,102	21,913
MALAYSIA	0.2000	0	0	23,355	1,369,789	0	0	23,355	1,369,789	0	0	0	0	0	0
MALDIVES	0.0100	1,837	173,876	1,168	68,489	795	75,285	0	0	1,042	98,591	1,168	68,489	14,218	16,428

Schedule 2.1

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998				Credits and Collections in 1998				Contributions Outstanding as at 31 December 1998					TOTAL
		Prior Bienniums		Current Biennium		Prior Bienniums		Current Biennium		Prior Bienniums		Current Biennium			
		Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	Dollar	Schilling	$ Equiv.	$ Equiv.
MALI	0.0100	23,027	177,500	1,168	68,489	3,017	0	0	0	20,010	177,500	1,168	68,489	20,991	42,169
MALTA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
MAURITANIA	0.0100	72,029	177,500	1,168	68,489	14	0	0	0	72,015	177,500	1,168	68,489	20,991	94,174
MAURITIUS	0.0100	0	0	1,168	68,489	0	0	1,153	67,605	0	0	15	884	74	89
MEXICO	1.1200	0	0	130,791	7,670,819	0	0	130,791	7,670,819	0	0	0	0	0	0
MONGOLIA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
MOROCCO	0.0400	0	0	4,671	273,958	0	0	4,671	273,958	0	0	0	0	0	0
MOZAMBIQUE	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
MYANMAR	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
NAMIBIA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
NEPAL	0.0100	1,654	156,494	1,168	68,489	1,654	156,494	1,060	62,177	0	0	108	6,312	530	638
NETHERLANDS	2.2500	0	0	262,749	15,410,127	0	0	262,749	15,410,127	0	0	0	0	0	0
NEW ZEALAND	0.3400	0	0	39,704	2,328,641	0	0	39,704	2,328,641	0	0	0	0	0	0
NICARAGUA	0.0100	89,790	177,500	1,168	68,489	0	0	0	0	89,790	177,500	1,168	68,489	20,991	111,949
NIGER	0.0100	53,856	177,500	1,168	68,489	14	0	0	0	53,842	177,500	1,168	68,489	20,991	76,001
NIGERIA	0.1600	13,185	1,247,427	18,684	1,095,831	13,185	1,247,427	2,651	155,473	0	0	16,033	940,358	79,022	95,055
NORWAY	0.7900	0	0	92,254	5,410,667	0	0	92,254	5,410,667	0	0	0	0	0	0
OMAN	0.0600	0	0	7,007	410,937	0	0	7,007	410,937	0	0	0	0	0	0
PAKISTAN	0.0800	0	0	9,342	547,916	0	0	19	1,139	0	0	9,323	546,777	45,948	55,271
PANAMA	0.0100	1,660	157,080	1,168	68,489	2	152	0	0	1,658	156,928	1,168	68,489	19,225	22,051
PAPUA NEW GUINEA	0.0100	921	87,161	1,168	68,489	2	152	0	0	919	87,009	1,168	68,489	13,224	15,311
PARAGUAY	0.0100	0	0	1,168	68,489	0	0	1,128	66,140	0	0	40	2,349	197	237
PERU	0.0800	13,616	1,288,153	9,342	547,916	7,834	741,145	0	0	5,782	547,008	9,342	547,916	92,996	108,120
PHILIPPINES	0.0800	7,364	696,696	9,342	547,916	7,364	696,696	670	39,275	0	0	8,672	508,641	42,743	51,415
POLAND	0.4700	0	0	54,885	3,219,004	0	0	54,885	3,219,004	0	0	0	0	0	0

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	Credits and Collections in 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	Contributions Outstanding as at 31 December 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	$ Equiv.	TOTAL $ Equiv.
PORTUGAL	0.4000	0	0	46,711	2,739,578	0	0	17,664	1,035,985	0	0	29,047	1,703,593	143,159	172,206
QATAR	0.0600	11,437	1,025,954	7,007	410,937	10,818	967,370	0	0	619	58,584	7,007	410,937	39,562	47,188
REPUBLIC OF KOREA	1.1600	0	0	135,462	7,944,777	0	0	135,462	7,944,777	0	0	0	0	0	0
REPUBLIC OF MOLDOVA	0.1100	452,653	2,024,396	12,846	753,384	154	0	0	0	452,499	2,024,396	12,846	753,384	237,078	702,423
ROMANIA	0.2100	19,426	1,837,697	24,523	1,438,279	19,426	1,837,697	24,523	1,438,279	0	0	0	0	0	0
RUSSIAN FEDERATION	6.0400	642,767	60,805,897	705,336	41,367,630	226,884	21,463,218	0	0	415,883	39,342,679	705,336	41,367,630	6,853,325	7,974,544
RWANDA	0.0100	33,719	177,500	1,168	68,489	14	0	0	0	33,705	177,500	1,168	68,489	20,991	55,864
SAINT KITTS AND NEVIS	0.0100	15,805	177,500	1,168	68,489	3,694	0	0	0	12,111	177,500	1,168	68,489	20,991	34,270
SAINT LUCIA	0.0100	86	8,172	1,168	68,489	86	8,172	1,168	68,489	0	0	0	0	0	0
SAINT VINCENT AND THE GRENADINES	0.0100	69,328	177,500	1,168	68,489	14	0	0	0	69,314	177,500	1,168	68,489	20,991	91,473
SAO TOME AND PRINCIPE	0.0100	78,210	177,500	1,168	68,489	0	0	0	0	78,210	177,500	1,168	68,489	20,991	100,369
SAUDI ARABIA	1.0000	466,795	17,667,535	116,777	6,848,945	317,772	3,569,953	0	0	149,023	14,097,582	116,777	6,848,945	1,785,635	2,051,435
SENEGAL	0.0100	0	0	1,168	68,489	0	0	1,099	64,481	0	0	69	4,008	337	406
SEYCHELLES	0.0100	44,363	177,500	1,168	68,489	37,665	0	0	0	6,698	177,500	1,168	68,489	20,991	28,857
SIERRA LEONE	0.0100	55,223	177,500	1,168	68,489	14	0	0	0	55,209	177,500	1,168	68,489	20,991	77,368
SLOVAKIA	0.1100	0	0	12,846	753,384	0	0	12,846	753,384	0	0	0	0	0	0
SLOVENIA	0.1000	9,249	874,935	11,678	684,895	9,249	874,935	11,678	684,895	0	0	0	0	0	0
SOMALIA	0.0100	89,790	177,500	1,168	68,489	0	0	0	0	89,790	177,500	1,168	68,489	20,991	111,949
SPAIN	3.3700	0	0	393,540	23,080,946	0	0	393,540	23,080,946	0	0	0	0	0	0
SRI LANKA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
SUDAN	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
SURINAME	0.0100	1,791	169,480	1,168	68,489	200	18,923	0	0	1,591	150,557	1,168	68,489	18,678	21,437
SWAZILAND	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0

Schedule 2.1

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998 — Prior Biennium Dollar	Prior Biennium Schilling	Current Biennium Dollar	Current Biennium Schilling	Credits and Collections in 1998 — Prior Biennium Dollar	Prior Biennium Schilling	Current Biennium Dollar	Current Biennium Schilling	Contributions Outstanding as at 31 December 1998 — Prior Biennium Dollar	Prior Biennium Schilling	Current Biennium Dollar	Current Biennium Schilling	$ Equiv.	TOTAL $ Equiv.
SWEDEN	1.7400	0	0	203,193	11,917,165	0	0	167,535	9,825,844	0	0	35,658	2,091,321	175,741	211,399
SWITZERLAND	1.7100	0	0	199,690	11,711,697	0	0	199,690	11,711,697	0	0	0	0	0	0
SYRIAN ARAB REPUBLIC	0.0800	823	77,902	9,342	547,916	823	77,902	546	32,045	0	0	8,796	515,871	43,351	52,147
TAJIKISTAN	0.0300	172,347	512,977	3,503	205,468	12,925	0	0	0	159,422	512,977	3,503	205,468	61,298	224,223
THAILAND	0.1800	0	0	21,020	1,232,810	0	0	21,020	1,232,810	0	0	0	0	0	0
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.0100	25,167	177,500	1,168	68,489	23,649	33,847	0	0	1,518	143,653	1,168	68,489	18,086	20,772
TOGO	0.0100	35,067	177,500	1,168	68,489	14	0	0	0	35,053	177,500	1,168	68,489	20,991	57,212
TONGA	0.0100	0	0	1,168	68,489	0	0	1,168	68,489	0	0	0	0	0	0
TRINIDAD AND TOBAGO	0.0400	4,127	390,417	4,671	273,958	6	610	0	0	4,121	389,807	4,671	273,958	56,482	65,274
TUNISIA	0.0400	270	25,586	4,671	273,958	270	25,586	4,671	273,958	0	0	0	0	0	0
TURKEY	0.5400	0	0	63,060	3,698,431	0	0	63,060	3,698,431	0	0	0	0	0	0
TURKMENISTAN	0.0400	7,993	756,153	4,671	273,958	0	0	0	0	7,993	756,153	4,671	273,958	87,928	100,592
UGANDA	0.0100	19,741	177,500	1,168	68,489	2,111	0	0	0	17,630	177,500	1,168	68,489	20,991	39,789
UKRAINE	1.5400	4,322,563	27,551,663	179,837	10,547,376	200,806	0	0	0	4,121,757	27,551,663	179,837	10,547,376	3,251,284	7,552,878
UNITED ARAB EMIRATES	0.2700	28,171	2,664,964	31,530	1,849,215	28,171	2,664,964	14,327	840,268	0	0	17,203	1,008,947	84,785	101,988
UNITED KINGDOM	7.5300	0	0	879,335	51,572,559	0	0	879,335	51,572,559	0	0	0	0	0	0
UNITED REPUBLIC OF TANZANIA	0.0100	37,649	177,500	1,168	68,489	14	0	0	0	37,635	177,500	1,168	68,489	20,991	59,794
URUGUAY	0.0600	6,727	636,358	7,007	410,937	5,762	545,027	0	0	965	91,331	7,007	410,937	42,373	50,345
UZBEKISTAN	0.1800	34,815	3,293,526	21,020	1,232,810	16,826	1,591,758	0	0	17,989	1,701,768	21,020	1,232,810	249,671	288,680
VANUATU	0.0100	40,294	177,500	1,168	68,489	14	0	0	0	40,280	177,500	1,168	68,489	20,991	62,439
VENEZUELA	0.4700	0	0	54,885	3,219,004	0	0	29,379	1,723,082	0	0	25,506	1,495,922	125,708	151,214
VIET NAM	0.0100	921	87,161	1,168	68,489	814	77,076	0	0	107	10,085	1,168	68,489	6,621	7,895

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	Credits and Collections to 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	Contributions Outstanding as at 31 December 1998 — Prior Bienniums Dollar	Prior Bienniums Schilling	Current Biennium Dollar	Current Biennium Schilling	$ Equiv.	TOTAL $ Equiv.
YEMEN	0.0100	78,845	177,500	1,168	68,489	19,645	0	0	0	59,200	177,500	1,168	68,489	20,991	81,359
YUGOSLAVIA	0.1400	1,429,604	2,506,310	16,349	958,852	196	0	0	0	1,429,408	2,506,310	16,349	958,852	295,710	1,741,467
ZAMBIA	0.0100	15,219	177,500	1,168	68,489	14	0	0	0	15,205	177,500	1,168	68,489	20,991	37,364
ZIMBABWE	0.0100	0	0	1,168	68,489	0	0	2	142	0	0	1,166	68,347	5,743	6,909
Sub-total 1 Member States	86-87	57,902	0	0	0	0	0	0	0	57,902	0	0	0	0	57,902
	88-89	172,143	0	0	0	12,669	0	0	0	159,474	0	0	0	0	159,474
	90-91	1,282,498	0	0	0	81,404	0	0	0	1,201,094	0	0	0	0	1,201,094
	92-93	2,526,936	0	0	0	80,635	0	0	0	2,446,301	0	0	0	0	2,446,301
	94-95	12,921,256	0	0	0	3,088,671	0	0	0	9,832,585	0	0	0	0	9,832,585
	96-97	2,473,646	234,009,805	0	0	540,667	51,147,598	0	0	1,932,979	182,862,207	0	0	15,696,324	17,629,303
	98-			11,677,765	684,894,502	0	0	9,677,883	567,603,332	0	0	1,999,882	117,291,170	9,856,380	11,856,262
	T	19,434,381	234,009,805	11,677,765	684,894,502	3,804,066	51,147,598	9,677,883	567,603,332	15,630,335	182,862,207	1,999,882	117,291,170	25,552,704	43,182,921
UNITED STATES OF AMERICA	0.0000	38,316,308	278,564,374	0	0	0	0	0	0	38,316,308	278,564,374	0	0	23,911,105	62,227,413
Sub-total 2	94-95	35,371,658	0	0	0	0	0	0	0	35,371,658	0	0	0	0	35,371,658
	96-	2,944,650	278,564,374	0	0	0	0	0	0	2,944,650	278,564,374	0	0	23,911,105	26,855,755
	T	38,316,308	278,564,374	0	0	0	0	0	0	38,316,308	278,564,374	0	0	23,911,105	62,227,413

Note :
In accordance with General Conference resolution GC/S.1/Res.1, the Federal Republic of Yugoslavia (Serbia and Montenegro) cannot continue automatically the membership of the former Socialist Federal Republic of Yugoslavia in UNIDO. Subject to any amendment to the United Nations scale of assessments approved by the United Nations General Assembly, this rate will apply to the Federal Republic of Yugoslavia (Serbia and Montenegro) should it apply for membership in UNIDO and be accepted.

Member State	Scale of assessment (percentage)	Contributions Payable 1 January 1998 — Prior Biennium Dollar	Prior Biennium Schilling	Current Biennium Dollar	Current Biennium Schilling	Credits and Collections in 1998 — Prior Biennium Dollar	Prior Biennium Schilling	Current Biennium Dollar	Current Biennium Schilling	Contributions Outstanding as at 31 December 1998 — Prior Biennium Dollar	Prior Biennium Schilling	Current Biennium Dollar	Current Biennium Schilling	Current Biennium $ Equiv.	TOTAL $ Equiv.
CAMBODIA	0.0100	7,459	0	0	0	14	0	0	0	7,445	0	0	0	0	7,445
CHAD	0.0100	8,752	0	0	0	0	0	0	0	8,752	0	0	0	0	8,752
COMOROS	0.0100	11,580	0	0	0	0	0	0	0	11,580	0	0	0	0	11,580
DJIBOUTI	0.0100	8,500	0	0	0	14	0	0	0	8,486	0	0	0	0	8,486
EL SALVADOR	0.0100	15,360	0	0	0	0	0	0	0	15,360	0	0	0	0	15,360
EQUATORIAL GUINEA	0.0100	11,580	0	0	0	0	0	0	0	11,580	0	0	0	0	11,580
KAZAKHSTAN	0.2700	17,825	1,686,257	0	0	0	0	0	0	17,825	1,686,257	0	0	144,743	162,568
LIBERIA	0.0100	17,262	0	0	0	14	0	0	0	17,248	0	0	0	0	17,248
SAO TOME AND PRINCIPE	0.0100	11,580	0	0	0	0	0	0	0	11,580	0	0	0	0	11,580
TURKMENISTAN	0.0400	46,600	0	0	0	0	0	0	0	46,600	0	0	0	0	46,600
UZBEKISTAN	0.1800	257,581	0	0	0	257,581	0	0	0	0	0	0	0	0	0
Sub-total 3 New Member States	86-87	34,740	0	0	0	0	0	0	0	34,740	0	0	0	0	34,740
	88-89	15,360	0	0	0	0	0	0	0	15,360	0	0	0	0	15,360
	90-91	34,514	0	0	0	28	0	0	0	34,486	0	0	0	0	34,486
	94-95	311,640	0	0	0	257,595	0	0	0	54,045	0	0	0	0	54,045
	96-97	17,825	1,686,257	0	0	0	0	0	0	17,825	1,686,257	0	0	144,743	162,568
	T	414,079	1,686,257	0	0	257,623	0	0	0	156,456	1,686,257	0	0	144,743	301,199
TOTAL	86-87	92,642	0	0	0	0	0	0	0	92,642	0	0	0	0	92,642
	88-89	187,503	0	0	0	12,669	0	0	0	174,834	0	0	0	0	174,834
	90-91	1,317,012	0	0	0	81,432	0	0	0	1,235,580	0	0	0	0	1,235,580
	92-93	2,526,936	0	0	0	80,635	0	0	0	2,446,301	0	0	0	0	2,446,301
	94-95	48,604,554	0	0	0	3,346,266	0	0	0	45,258,288	0	0	0	0	45,258,288
	96-97	5,436,121	514,260,436	0	0	540,667	51,147,598	0	0	4,895,454	463,112,838	0	0	39,752,172	44,647,626
	98-			11,677,765	684,894,502	0	0	9,677,883	567,603,332	0	0	1,999,882	117,291,170	9,856,380	11,856,262
	T	58,164,768	514,260,436	11,677,765	684,894,502	4,061,669	51,147,598	9,677,883	567,603,332	54,103,099	463,112,838	1,999,882	117,291,170	49,608,552	105,711,533

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998
(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
AFGHANISTAN	0.0100	661	675	(14)	-	-
ALBANIA	0.0100	661	675	(14)	-	-
ALGERIA	0.2300	15,203	14,850	-	353	-
ANGOLA	0.0100	661	675	(14)	-	-
ARGENTINA	0.6800	44,948	45,225	(277)	-	-
ARMENIA	0.0700	4,627	216	-	-	4,411
AUSTRIA	1.2300	81,303	81,675	(372)	-	-
AZERBAIJAN	0.1600	10,576	366	-	-	10,210
BAHAMAS	0.0300	1,983	2,025	(42)	-	-
BAHRAIN	0.0300	1,983	2,025	(42)	-	-
BANGLADESH	0.0100	661	675	(14)	-	-
BARBADOS	0.0100	661	675	(14)	-	-
BELARUS	0.4000	26,440	26,325	-	115	-
BELGIUM	1.4300	94,523	94,500	23	-	-
BELIZE	0.0100	661	675	(14)	-	-
BENIN	0.0100	661	675	(14)	-	-
BHUTAN	0.0100	661	675	(14)	-	-
BOLIVIA	0.0100	661	675	(14)	-	-
BOSNIA AND HERZEGOVINA	0.0100	661	67	-	-	594
BOTSWANA	0.0100	661	675	(14)	-	-
BRAZIL	2.2900	151,369	151,875	(506)	-	-
BULGARIA	0.1100	7,271	7,425	(154)	-	-
BURKINA FASO	0.0100	661	675	(14)	-	-
BURUNDI	0.0100	661	675	(14)	-	-
CAMBODIA	0.0100	661	675	(14)	-	-
CAMEROON	0.0100	661	675	(14)	-	-
CAPE VERDE	0.0100	661	675	(14)	-	-

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998
(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
CENTRAL AFRICAN REPUBLIC	0.0100	661	675	(14)	-	-
CHAD	0.0100	661	17	-	-	644
CHILE	0.1100	7,271	7,425	(154)	-	-
CHINA	1.0500	69,405	69,525	(120)	-	-
COLOMBIA	0.1400	9,254	9,450	(196)	-	-
COMOROS	0.0100	661	25	-	-	636
CONGO	0.0100	661	675	(14)	-	-
COSTA RICA	0.0100	661	675	(14)	-	-
COTE D'IVOIRE	0.0100	661	675	(14)	-	-
CROATIA	0.1300	8,593	8,775	(182)	-	-
CUBA	0.0700	4,627	4,725	(98)	-	-
CYPRUS	0.0400	2,644	2,700	(56)	-	-
CZECH REPUBLIC	0.3500	23,135	23,625	(490)	-	-
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.0700	4,627	4,583	-	44	-
DEMOCRATIC REPUBLIC OF THE CONGO	0.0100	661	675	(14)	-	-
DENMARK	1.0200	67,422	67,500	(78)	-	-
DJIBOUTI	0.0100	661	675	(14)	-	-
DOMINICA	0.0100	661	675	(14)	-	-
DOMINICAN REPUBLIC	0.0100	661	97	-	-	564
ECUADOR	0.0300	1,983	2,025	(42)	-	-
EGYPT	0.1100	7,271	7,425	(154)	-	-
EL SALVADOR	0.0100	661	20	-	-	641
EQUATORIAL GUINEA	0.0100	661	25	-	-	636
ERITREA	0.0100	661	675	(14)	-	-
ETHIOPIA	0.0100	661	675	(14)	-	-
FIJI	0.0100	661	675	(14)	-	-

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
FINLAND	0.8800	58,168	58,050	118	-	-
FRANCE	9.0900	600,849	602,100	(1,251)	-	-
GABON	0.0100	661	675	(14)	-	-
GAMBIA	0.0100	661	675	(14)	-	-
GEORGIA	0.1600	10,576	349	-	-	10,227
GERMANY	12.8200	847,402	849,825	(2,423)	-	-
GHANA	0.0100	661	675	(14)	-	-
GREECE	0.5400	35,694	35,775	(81)	-	-
GRENADA	0.0100	661	675	(14)	-	-
GUATEMALA	0.0300	1,983	1,833	-	150	-
GUINEA	0.0100	661	675	(14)	-	-
GUINEA-BISSAU	0.0100	661	675	(14)	-	-
GUYANA	0.0100	661	675	(14)	-	-
HAITI	0.0100	661	675	(14)	-	-
HONDURAS	0.0100	661	675	(14)	-	-
HUNGARY	0.2000	13,220	12,825	-	395	-
INDIA	0.4400	29,084	29,025	59	-	-
INDONESIA	0.2000	13,220	12,825	395	-	-
IRAN (ISLAMIC REPUBLIC OF)	0.6400	42,304	42,525	(221)	-	-
IRAQ	0.2000	13,220	11,272	-	-	1,948
IRELAND	0.3000	19,830	19,575	255	-	-
ISRAEL	0.3800	25,118	25,650	(532)	-	-
ITALY	7.4300	491,123	492,750	(1,627)	-	-
JAMAICA	0.0100	661	675	(14)	-	-
JAPAN	22.1500	1,464,115	1,468,125	(4,010)	-	-
JORDAN	0.0100	661	675	(14)	-	-
KAZAKHSTAN	0.2700	17,847	-			17,847

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
KENYA	0.0100	661	675	(14)	-	-
KUWAIT	0.2700	17,847	17,550	297	-	-
KYRGYZSTAN	0.0400	2,644	100	-	-	2,544
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.0100	661	675	(14)	-	-
LEBANON	0.0100	661	675	(14)	-	-
LESOTHO	0.0100	661	675	(14)	-	-
LIBERIA	0.0100	661	675	(14)	-	-
LIBYAN ARAB JAMAHIRIYA	0.2800	18,508	18,900	(392)	-	-
LITHUANIA	0.1100	7,271	7,425	(154)	-	-
LUXEMBOURG	0.1000	6,610	6,750	(140)	-	-
MADAGASCAR	0.0100	661	675	(14)	-	-
MALAWI	0.0100	661	675	(14)	-	-
MALAYSIA	0.2000	13,220	12,825	-	395	-
MALDIVES	0.0100	661	675	(14)	-	-
MALI	0.0100	661	675	(14)	-	-
MALTA	0.0100	661	675	(14)	-	-
MAURITANIA	0.0100	661	675	(14)	-	-
MAURITIUS	0.0100	661	675	(14)	-	-
MEXICO	1.1200	74,032	74,250	(218)	-	-
MONGOLIA	0.0100	661	675	(14)	-	-
MOROCCO	0.0400	2,644	2,700	(56)	-	-
MOZAMBIQUE	0.0100	661	675	(14)	-	-
MYANMAR	0.0100	661	675	(14)	-	-
NAMIBIA	0.0100	661	675	(14)	-	-
NEPAL	0.0100	661	675	(14)	-	-
NETHERLANDS	2.2500	148,725	149,175	(450)	-	-

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
NEW ZEALAND	0.3400	22,474	22,275	199	-	-
NICARAGUA	0.0100	661	38	-	-	623
NIGER	0.0100	661	675	(14)	-	-
NIGERIA	0.1600	10,576	10,125	-	451	-
NORWAY	0.7900	52,219	52,650	(431)	-	-
OMAN	0.0600	3,966	4,050	(84)	-	-
PAKISTAN	0.0800	5,288	5,400	(112)	-	-
PANAMA	0.0100	661	675	(14)	-	-
PAPUA NEW GUINEA	0.0100	661	675	(14)	-	-
PARAGUAY	0.0100	661	675	(14)	-	-
PERU	0.0800	5,288	5,400	(112)	-	-
PHILIPPINES	0.0800	5,288	5,400	(112)	-	-
POLAND	0.4700	31,067	31,050	17	-	-
PORTUGAL	0.4000	26,440	26,325	-	115	-
QATAR	0.0600	3,966	4,050	(84)	-	-
REPUBLIC OF KOREA	1.1600	76,676	76,950	(274)	-	-
REPUBLIC OF MOLDOVA	0.1100	7,271	7,425	(154)	-	-
ROMANIA	0.2100	13,881	14,175	(294)	-	-
RUSSIAN FEDERATION	6.0400	399,244	400,275	(1,031)	-	-
RWANDA	0.0100	661	675	(14)	-	-
SAINT KITTS AND NEVIS	0.0100	661	675	(14)	-	-
SAINT LUCIA	0.0100	661	675	(14)	-	-
SAINT VINCENT AND THE GRENADINES	0.0100	661	675	(14)	-	-
SAO TOME AND PRINCIPE	0.0100	661	25	-	-	636
SAUDI ARABIA	1.0000	66,100	66,825	(725)	-	-
SENEGAL	0.0100	661	675	(14)	-	-

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998
(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
SEYCHELLES	0.0100	661	675	(14)	-	-
SIERRA LEONE	0.0100	661	675	(14)	-	-
SLOVAKIA	0.1100	7,271	7,425	(154)	-	-
SLOVENIA	0.1000	6,610	6,750	(140)	-	-
SOMALIA	0.0100	661	33	-	-	628
SPAIN	3.3700	222,757	223,425	(668)	-	-
SRI LANKA	0.0100	661	675	(14)	-	-
SUDAN	0.0100	661	675	(14)	-	-
SURINAME	0.0100	661	675	(14)	-	-
SWAZILAND	0.0100	661	675	(14)	-	-
SWEDEN	1.7400	115,014	115,425	(411)	-	-
SWITZERLAND	1.7100	113,031	113,400	(369)	-	-
SYRIAN ARAB REPUBLIC	0.0800	5,288	4,725	-	563	-
TAJIKISTAN	0.0300	1,983	83	-	1,900	-
THAILAND	0.1800	11,898	12,150	(252)	-	-
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.0100	661	675	(14)	-	-
TOGO	0.0100	661	675	(14)	-	-
TONGA	0.0100	661	675	(14)	-	-
TRINIDAD AND TOBAGO	0.0400	2,644	2,700	(56)	-	-
TUNISIA	0.0400	2,644	2,700	(56)	-	-
TURKEY	0.5400	35,694	35,775	(81)	-	-
TURKMENISTAN	0.0400	2,644	-	-	-	2,644
UGANDA	0.0100	661	675	(14)	-	-
UKRAINE	1.5400	101,794	102,600	(806)	-	-
UNITED ARAB EMIRATES	0.2700	17,847	17,550	-	297	-
UNITED KINGDOM	7.5300	497,733	498,825	(1,092)	-	-
UNITED REPUBLIC OF TANZANIA	0.0100	661	675	(14)	-	-

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS AT 31 DECEMBER 1998

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of advance	Collections 1986-1997	Adjustments in 1998	Collections in 1998	Amount outstanding to date
URUGUAY	0.0600	3,966	4,050	(84)	-	-
UZBEKISTAN	0.1800	11,898	12,150	(252)	-	-
VANUATU	0.0100	661	675	(14)	-	-
VENEZUELA	0.4700	31,067	31,050	17	-	-
VIET NAM	0.0100	661	675	(14)	-	-
YEMEN	0.0100	661	675	(14)	-	-
YUGOSLAVIA a/	0.1400	9,254	9,450	(196)	-	-
ZAMBIA	0.0100	661	675	(14)	-	-
ZIMBABWE	0.0100	661	675	(14)	-	-
TOTAL (168 States)	**100.0000**	**6,610,000**	**6,572,049**	**(22,260)**	**4,778**	**55,433**

a/ *In accordance with General Conference resolution GC/S.1/Res.1, the Federal Republic of Yugoslavia (Serbia and Montenegro) cannot continue automatically the membership of the former Socialist Federal Republic of Yugoslavia in UNIDO. Subject to any amendment to the United Nations scale of assessments approved by the United Nations General Assembly, this rate will apply to the Federal Republic of Yugoslavia (Serbia and Montenegro) should it apply for membership in UNIDO and be accepted.*

Schedule 2.3

UNIDF/IDF statement of pledges and receipts, as at 31 December 1998

(In US dollars)

Country / organization	Unpaid balances/ advances by donors brought forward from UNIDF 1.1.86	Adjustments to prior pledges	IDF firm pledges for 1986-1996	1997	1998	1999 and future years	Collections in a/ 1986-1997	1998	Exchange adjustments	Unpaid balance	Advances by donors
					General-purpose convertible						
Afghanistan	1,500	0	3,000	0	0	0	4,500	0	0	0	0
Algeria	0	0	25,000	0	0	0	25,000	0	0	0	0
Angola	10,000	0	20,000	0	0	0	30,000	0	0	0	0
Argentina	0	150,000	0	0	0	0	149,990	0	10	0	0
Austria	0	0	1,537,881	190,240	157,480	0	1,759,142	157,480	(31,021)	0	0
Bahrain	5,000	0	0	0	0	0	5,000	0	0	0	0
Bangladesh	0	0	27,450	2,420	2,420	0	27,417	0	34	4,839	0
Barbados	0	0	20,000	0	0	0	20,000	0	0	0	0
Bhutan	1,320	0	1,450	0	0	0	2,770	0	0	0	0
Bolivia	2,000	0	17,313	0	0	0	14,313	0	0	5,000	0
Brazil	15,000	0	15,000	0	0	0	30,000	0	0	0	0
Burkina Faso	0	0	13,594	0	0	0	13,594	0	0	0	0
Cameroon	0	0	2,985	0	0	0	0	0	1,237	1,748	0
Chile	0	0	40,000	0	0	0	30,000	0	0	10,000	0
Colombia	1,425	40	40,160	0	0	0	41,416	0	0	209	0
Congo	11,426	0	0	0	0	0	3,400	0	76	7,950	0
Costa Rica	8,080	0	20,000	0	0	0	27,635	0	0	445	0
Cyprus	0	0	4,187	0	0	0	4,496	0	(309)	0	0
Czechoslovakia	0	0	65,501	0	0	0	65,501	0	0	0	0
Czech Republic	0	0	75,000	0	0	0	75,000	0	0	0	0
Democratic People's Republic of Korea	0	0	65,577	0	0	0	64,966	0	611	0	0
Dominica	0	0	3,852	0	0	0	3,840	0	12	0	0
Ecuador	5,440	0	56,235	0	0	0	49,835	0	0	11,840	0
Egypt	0	0	2,000	0	0	0	2,000	0	0	0	0
Ethiopia	0	0	2,124	0	0	0	1,111	0	0	1,013	0
Fiji	0	0	1,009	0	0	0	0	0	442	567	0
Germany	0	0	18,736	0	0	0	18,736	0	0	0	0
Ghana	0	0	5,000	0	0	0	0	0	0	5,000	0
Greece	36,000	0	0	0	0	0	36,000	0	0	0	0
Grenada	0	0	5,000	0	0	0	0	0	0	5,000	0
Guatemala	0	0	32,422	0	0	0	5,000	0	7,588	19,834	0
Guinea	0	(108,600)	0	0	0	0	(108,600)	0	0	0	0
Guyana	723	509	7,208	0	0	0	4,000	0	663	3,777	0
Haiti	0	0	5,000	0	0	0	5,000	0	0	0	0
Honduras	0	0	15,597	0	0	0	14,968	0	629	0	0
Hungary	0	0	134,087	0	0	0	124,155	0	9,932	0	0
India	500,000	0	2,750,000	150,000	100,000	0	3,400,000	100,000	0	0	0
Indonesia	0	0	90,000	10,000	0	0	100,000	0	0	0	0
Iraq	161,291	0	0	0	0	0	0	0	0	161,291	0
Italy	0	0	1,800,000	0	0	0	1,800,000	0	0	0	0
Jamaica	4,000	0	8,000	0	0	0	12,000	0	0	0	0
Kenya	10,000	0	32,994	0	0	0	10,348	0	22,772	9,874	0
Kuwait	0	0	150,000	0	0	0	0	0	0	150,000	0
Lao People's Democratic Republic	1,500	0	1,500	0	0	0	1,500	0	0	1,500	0
Lesotho	0	1,308	6,211	0	0	0	7,360	0	159	0	0

Schedule 2.3
continued

Country / organization	Unpaid balances/ advances by donors brought forward from UNIDF 1.1.86	Adjust-ments to prior pledges	IDF firm pledges for 1986-1996	1997	1998	1999 and future years	Collections in a/ 1986-1997	1998	Exchange adjust-ments	Unpaid balance	Advances by donors
					General-purpose convertible (continued)						
Luxembourg	0	0	75,665	0	0	0	77,914	0	(2,249)	0	0
Madagascar	0	0	6,431	0	0	0	4,989	0	1,442	0	0
Malawi	0	0	7,166	0	0	0	5,097	0	1,972	97	0
Malaysia	450	0	220,000	20,000	0	0	240,450	0	0	0	0
Mali	2,611	0	0	0	0	0	0	0	863	1,748	0
Malta	0	0	800	0	0	0	400	0	0	400	0
Mauritius	0	0	23,893	4,500	4,500	0	28,286	4,500	107	0	0
Mexico	0	4,503	15,000	0	0	0	19,503	0	0	0	0
Mongolia	0	0	13,473	0	0	0	12,274	0	1,199	0	0
Morocco	5,038	5,010	5,000	0	0	0	13,421	0	1,627	0	0
Mozambique	4,925	0	5,063	0	0	0	5,563	0	4,425	0	0
Myanmar	0	0	6,040	0	0	0	5,998	0	42	0	0
Namibia	0	0	22,277	0	0	0	22,277	0		0	0
Nepal	0	0	4,900	0	0	0	4,900	0	0	0	0
Netherlands	0	0	657,895	0	0	0	673,975	0	(16,080)	0	0
Nicaragua	0	0	2,350	0	0	0	2,350	0	0	0	0
Nigeria	50,000	0	0	0	0	0	0	0	0	50,000	0
Oman	12,000	0	12,000	0	0	0	12,000	0	0	12,000	0
Pakistan	0	0	48,933	0	15,351	0	48,933	15,351	0	0	0
Panama	0	0	6,000	0	0	0	2,000	0	0	4,000	0
Papua New Guinea	0	0	12,871	0	0	0	14,773	0	(1,902)	0	0
Paraguay	30,000	0	0	0	0	0	24,000	0	0	6,000	0
Peru	25,000	0	0	0	0	0	5,000	0	0	20,000	0
Philippines	6,006	0	55,265	0	0	0	61,271	0	0	0	0
Portugal	0	0	30,000	0	0	0	30,000	0	0	0	0
Republic of Korea	0	0	226,000	0	0	0	226,000	0	0	0	0
Romania	0	0	7,528	0	0	0	6,870	0	658	0	0
Rwanda	0	0	20,000	0	4,000	0	20,000	4,000	0	0	0
Saint Vincent and the Grenadines	0	0	1,500	0	0	0	1,500	0	0	0	0
Saudi Arabia	0	0	3,000,000	0	0	0	3,000,000	0	0	0	0
Senegal	29,113	0	4,000	0	0	0	33,113	0	0	0	0
Sierra Leone	94	3,184	5,891	0	0	0	9,167	0	2	0	0
Somalia	2,467	0	0	0	0	0	0	0	67	2,400	0
Spain	0	0	19,602	0	0	0	19,602	0	0	0	0
Sri Lanka	0	0	32,664	3,333	3,333	0	35,961	3,333	36	0	0
Sudan	102,712	0	0	0	0	0	35,180	0	0	67,532	0
Suriname	2,000	0	0	0	0	0	0	0	0	2,000	0
Swaziland	1,532	1,802	8,591	0	0	0	10,931	0	292	702	0
Syrian Arab Republic	0	5,372	18,208	1,545	1,512	0	24,532	1,512	593	0	0
Thailand	0	0	244,668	0	0	0	244,736	0	(68)	0	0
Togo	3,916	0	6,514	0	0	0	9,346	0	210	874	0
Trinidad and Tobago	0	8,375	50,329	0	0	0	60,379	0	(1,675)	0	0
Tunisia	0	0	113,961	0	0	0	111,274	0	2,687	0	0
Uganda	1,000	1,000	9,000	0	0	0	2,000	0	0	9,000	0
United Republic of Tanzania	0	0	4,437	0	0	0	3,516	0	903	18	0
Venezuela	0	0	11,467	0	0	0	11,467	0	0	0	0
Viet Nam	1,000	0	0	0	0	0	1,000	0	0	0	0
Yemen	0	0	16,400	2,000	0	0	4,007	0	(7)	14,400	0
Zaire	3,000	0	113,000	0	0	0	0	0	0	116,000	0
Zambia	517	0	24,735	0	0	0	21,745	0	3,507	0	0
Zimbabwe	0	8,075	57,639	0	0	0	60,419	0	4,696	599	0

Schedule 2.3
continued

Country / organization	Unpaid balances/ advances by donors brought forward from UNIDF 1.1.86	Adjust-ments to prior pledges	IDF firm pledges for 1986-1996	1997	1998	1999 and future years	Collections in a/ 1986-1997	1998	Exchange adjust-ments	Unpaid balance	Advances by donors
Organizations					General-purpose convertible (continued)						
King Abdulaziz City for Science and Technology, Saudi Arabia	0	0	32,760	0	0	0	29,868	0	0	2,892	0
S.G des Eaux Minerales de Vittel, France	0	0	3,108	0	0	0	3,108	0	0	0	0
Computech Engineering Services, Inc., USA	0	0	30,000	0	0	0	30,000	0	0	0	0
Cooperation Council for the Arab States of the Gulf (GCC)	0	0	11,587	0	0	0	0	0	0	11,587	0
Cordecruz, Bolivia	0	0	22,017	0	0	0	22,017	0	0	0	0
Total	1,058,086	80,578	12,447,701	384,038	288,596	0	13,234,505	286,176	16,182	722,136	0
					Special-purpose convertible						
Australia	(68,815)	0	281,727	8,249	18,871	0	206,590	0	0	33,442	0
Austria	(121,788)	0	14,421,899	2,822,982	4,298,958	3,668,729	21,478,112	1,357,791	0	2,254,877	0
Bahrain	0	0	116,094	228,914	254,796	61,050	659,100	0	0	1,754	0
Belgium	(480,520)	0	7,130,025	891,519	1,071,470	693,909	8,047,049	0	0	1,259,354	0
Brazil	0	0	226,099	0	0	0	256,000	0	0	0	(29,901)
Bulgaria	0	0	3,333	0	0	0	3,333	0	0	0	0
China	(289,639)	0	3,006,353	461,039	427,326	87,590	3,695,997	250,000	0	0	(253,328)
Costa Rica	0	0	232,337	66,079	65,993	0	318,000	17,650	0	28,759	0
Côte d'Ivoire	108,765	0		0	0	0	0	0	0	108,765	0
Czech Republic (Ministry of Foreign Affairs)	0	0	127,514	179,452	92,350	67,658	391,148	101,769	0	0	(25,943)
Czech Republic (Ministry of Trade and Industry	0	0		39,687	2,044	678	42,422	0	0	0	(13)
Democratic People's Republic of Korea	0	0	291,353	35,546	(7,155)	0	239,586	0	0	80,158	0
Denmark	0	0	6,034,192	443,379	356,872	294,667	7,589,134	0	0	0	(460,024)
Denmark (Sub Saharan Africa)	0	0	0	0	0	645,072	0	2,217,172	0	0	(1,572,100)
Egypt	(190,893)	0	292,611	0	0	0	0	0	0	101,718	0
Finland	(259,801)	0	3,279,367	14,606	(1,769)	0	3,157,347	0	0	0	(124,944)
France (Ministere d'Agriculture)	0	0	5,422,916	375,364	721,508	1,251,775	5,834,441	0	0	1,937,122	0
France (Ministere des Affaires Etrangeres)	(817,302)	0	24,033,043	1,018,486	1,133,508	73,273	21,715,610	763,192	0	2,962,206	0
Germany	(1,807,841)	0	47,363,277	3,673,111	5,445,117	1,848,243	51,830,171	2,983,885	0	1,707,851	0
Greece	0	0	1,242,065	360,303	865,072	499,975	1,937,498	548,980	0	480,937	0
Hungary	5,597	0	(617)	44,309	36,620	2,840	181,092	390,998	0	0	(483,341)
India	79,685	0	3,520,027	569,538	471,188	565,394	4,388,650	700,000	0	117,182	0
Iran, Islamic Republic of	0	0	375,333	0	0	0	373,268	0	0	2,065	0
Ireland	0	0	0	0	60,000	0	60,000	0	0	0	0
Italy	(597,640)	0	57,225,332	2,358,184	2,781,640	3,199,164	59,700,141	4,368,694	0	897,845	0
Japan	(662,483)	0	28,841,416	3,209,868	4,377,872	1,297,374	35,116,428	2,617,677	0	0	(670,058)
Malta	31,628	0	(31,628)	0	0	0	0	0	0	0	0
Netherlands	(292,528)	0	5,489,742	1,301,809	2,097,207	2,601,897	7,906,149	1,821,585	0	1,470,393	0
New Zealand	0	0	38,103	28,133	18,763	0	85,000	0	0	0	(1)
Norway	(282)	0	2,273,619	340,497	319,027	263,855	2,842,719	19,848	0	284,149	0
Poland	0	0	375,460	148,560	142,515	141,741	534,721	131,667	0	141,888	0
Portugal (Institute for Portuguese Cooperation)	0	0	0	0	379,500	93,500	173,866	0	0	299,134	0
Portugal (Multilateral Cooperation)	0	0	0	0	0	0	361,780	0		0	(361,780)
Republic of Korea	0	0	1,845,933	134,682	122,785	107,126	2,682,301	283,540	0	0	(755,315)
Romania	0	0	0	0	0	0	2,381	1,033	0	0	(3,414)
Saudi Arabia	0	0	1,580,324	111,077	237,875	227,559	2,646,000	0	0	0	(489,165)
Slovak Republic	0	0	0	4,041	3,759	0	34,499	0	0	0	(26,699)
Spain	(38,245)	0	66,446	0	0	0	28,201	0	0	0	0
Sweden	72,067	0	1,356,781	0	0	0	1,218,394	0	0	210,454	0
Switzerland	(1,608,536)	0	19,955,157	2,410,299	2,958,606	8,601,522	24,010,810	1,934,995	0	6,371,243	0
Thailand	0	0	0	0	12,882	0	100,000	0	0	0	(87,118)
Turkey	0	0	348,289	9,317	0	0	357,605	0	0	1	0
United Kingdom	(150,310)	0	6,964,788	4,957	0	0	6,677,462	0	0	141,973	0
Venezuela	0	0	217,984	0	0	0	193,714	0	0	24,270	0
Yemen	(2,474)	0	1,249	0	0	0	(1,225)	0	0	0	0
Yugoslavia b/	(1,041)	0	0	0	0	0	(1,041)	0	0	0	0
Multi-donor projects	0	0	11,822	8,184	(20,004)	1	0	0	0	3	0

Schedule 2.3
continued

Country / organization	Unpaid balances/ advances by donors brought forward from UNIDF 1.1.86	Adjust-ments to prior pledges	IDF firm pledges for 1986-1996	1997	1998	1999 and future years	Collections in a/ 1986-1997	1998	Exchange adjust-ments	Unpaid balance	Advances by donors
					Special-purpose convertible (continued)						
Organizations											
Arab Industrial Development and Mining Organization	(19,877)	0	86,979	0	0	0	67,030	0	0	72	0
African Institute for Higher Technology Training and Research, Kenya	1,253	0	(5,564)	0	0	0	(4,311)	0	0	0	0
Agence de Cooperation Culturelle et Technique (ACCT), Paris		0	301,617	46,751	908	0	354,900	0	0	0	(5,624)
Agence Wallonne a l'Exportation, Brussels		0	381,274	137,445	263,527	0	575,974	194,701	0	11,571	0
Banque Ouest Africaine de Developpement (BOAD), Togo	0	0	2,800	0	0	0	2,800	0	0	0	0
Caritas, Vienna	0	0	27,855	0	0	0	27,855	0	0	0	0
Chiyoda Corporation	0	0	99,598	0	0	0	99,598	0	0	0	0
Common Fund for Commodities (CFC)	0	0	0	239,392	1,387,413	1,576,803	150,000	150,000	0	2,903,608	0
Convention to Combat Desertification(INCD)	0	0	39,094	0	0	0	39,099	0	0	0	(5)
Corporacion Andina de Fomento (CAF)	0	0	597,477	0	0	0	627,918	(31,865)	0	1,424	0
Egyptian Iron and Steel Co	(10,576)	0	5,863	0	0	0	(4,713)	0	0	0	0
Gaz de France, Paris	0	0	17,967	0	0	0	17,967	0	0	0	0
Instituto Tecnologico y de Estudios Superiores de Monterrey		0	44,735	1,757	0	0	50,000	0	0	0	(3,508)
						0	0	0			
Inverni della Beffa, Italy	0	0	27,950	0	0	0	27,971	0	0	0	(21)
Kuwait Institute for Higher Technical Training and Research	(48,229)	0	74,665	0	0	0	0	0			
Montreal Protocol Fund	0	0	50,389,936	32,796,683	54,677,762	42,067,761	129,000,000	26,165	0	271	0
S.G. des Eaux Minerales de Vittel, France	0	0	23,351	0	0	0	29,987	27,000,000	0	23,932,142	0
Nobel Chematur, Sweden	0	0	9,040	0	0	0	9,040	0	0	0	(6,636)
Apple Computer, USA	0	0	27,531	0	0	0	27,531	0	0	0	0
Saudi Consulting House, Saudi Arabia	0	0	11,412	0	0	0	11,412	0	0	0	0
UNDCP	0	0	4,687,968	0	0	0	4,680,021	0	0	7,947	0
Total	(7,169,325)	0	300,761,313	54,524,199	85,074,806	69,939,156	412,864,532	47,849,477	0	47,774,578	(5,358,938)
					Non-convertible						
Bulgaria	(222,203)	0	408,603	0	0	0	455,892	0	0	0	(269,492)
China	(54,661)	0	560,842	(74)	18,171	0	813,201	0	0	0	(288,923)
Cuba	(219,864)	0	235,460	0	0	0	313,185	21,000	0	0	(318,589)
Czech Republic (Ministry of Foreign Affairs)	(78)	0	3,612,079	351,354	210,009	0	4,009,529	248,635	0	0	(84,800)
Egypt	21,793	0	34,894	0	0	0	72,492	0	0	0	(15,805)
Hungary	(1,360)	0	1,265,497	156,882	21,216	70,857	1,687,390	345,310	0	0	(519,608)
India	(399,558)	0	3,422,862	69,478	339,002	254,850	5,303,198	201,609	0	0	(1,818,173)
Iran (Islamic Rep. of)	0	0	56,667	0	0	0	66,667	0	0	0	(10,000)
Mongolia	(15,925)	0	0	0	0	0	(128)	0	0	0	(15,797)
Pakistan	(98,888)	0	98,520	0	0	0	76,046	(15,351)	0	0	(61,063)
Poland	(26,495)	0	2,220,513	302,703	410,672	391,004	2,872,675	360,380	0	65,342	0
Romania	(2,471)	0	144,495	0	0	0	195,895	1,145	0	0	(55,016)
Russian Federation	(402,605)	0	4,773,429	0	0	0	5,342,774	0	0	0	(971,950)
Slovakia	0	0	184,393	(15,219)	0	0	267,020	855	0	0	(98,701)
Turkey	(2,258)	0	1,740,151	6,837	(16,016)	0	2,358,582	0	0	0	(629,868)
Yugoslavia b/	(57,228)	0	273,780	0	0	0	703,819	0	0	0	(487,267)
						0	0	0			
Organizations						0	0	0			
						0	0	0			
Egyptian Iron and Steel Co	(26,747)	0	(5,195)	0	0	0	0	0	0	0	(31,942)
Technology Information, Forecasting and Assessment Council (TIFAC), New Delhi	0	0	3,205	(388)	0	0	3,205	0	0	0	(388)
Total non-convertible	(1,508,548)	0	19,030,195	871,573	983,054	716,711	24,541,442	1,163,583	0	65,342	(5,677,382)
Grand total - IDF	(7,620,287)	80,578	332,239,209	55,779,810	86,346,456	70,655,867	450,640,479	49,299,236	16,182	48,562,056	(11,036,320)

a/ Negative amounts denote repayments to donors
b/ Concerning Yugoslavia, see resolution GC/S 1/Res 1 adopted by the General Conference at its first special session

Statement III

GENERAL FUND and WORKING CAPITAL FUND
Statement of cash flow for the biennium 1998-1999 as at 31 December 1998
(In thousands of United States dollars)

		Total 1998	Total 1996
Cash flows from operating activities			
Net excess (shortfall) of income over expenditure (Statement I)		12,270.4	25,751.3
(Increase) decrease in contributions receivable		(5,737.0)	(27,647.1)
(Increase) decrease other accounts receivable		3,414.6	(14.0)
Increase (decrease) in contributions or payments received in advance		(176.3)	(154.8)
Increase (decrease) in unliquidated obligations		(6,934.8)	(13,061.5)
Increase (decrease) in accounts payable		872.1	1,979.2
Increase (decrease) in other liabilities			14,368.8
Less: Interest income	920.6		
Currency exchange adjustments	623.3	1,543.9	(97.6)
Net cash from operating activities		2,165.1	1,319.5
Cash flows from investing and financing activities			
Increase (decrease) in interfund balances		(439.9)	(1,291.2)
Increase (decrease) in borrowings		(1,000.0)	(1,000.0)
Plus: Interest income	920.6		
Currency exchange adjustments	623.3	1,543.9	(97.6)
Net cash from investing and financing activities		104.0	(2,388.8)
Cash flows from other sources			
Savings on or cancellation of prior period's obligations		1,804.2	3,879.3
Transfers to (from) reserves		(9,974.2)	(6,932.4)
Credits to Member States and prior bienniums adjustments		1,971.9	(6,068.8)
Net cash from other sources		(6,198.1)	(9,121.9)
Net increase (decrease) in cash		(3,929.0)	(10,191.2)
Cash at beginning of period		13,509.1	13,915.9
Cash at end of period (Statement II)		9,580.1	3,724.7

GENERAL FUND

Status of appropriations by major programme for the biennium 1998-1999 as at 31 December 1998 (note 2(a)(i))

(In thousands of United States dollars)

Major Programme	Original appropriation	Transfers/ other adjustments	Revised appropriation	Disbursements during 1998	Unliquidated obligations as at 31/12/98	Total expenditure	Balance of appropriations
Policy-making Organs	3,340.0	(184.7)	3,155.3	2,844.9		2,844.9	310.4
General Management	5,237.0	673.7	5,910.7	5,120.7	449.6	5,570.3	340.4
Strengthening of Industrial Capacities	21,008.8	208.4	21,217.2	15,071.0	725.8	15,796.8	5,420.4
Cleaner and Sustainable Industrial Development	7,207.5	131.3	7,338.8	5,169.5	326.0	5,495.5	1,843.3
Regional Programme Management	10,171.8	89.4	10,261.2	7,868.0	577.8	8,445.8	1,815.4
Technical Cooperation Management	3,783.8	63.8	3,847.6	3,270.8	112.4	3,383.2	464.4
Administration	22,200.4	11,641.5	33,841.9	22,393.0	4,565.9	26,958.9	6,883.0
Total A	72,949.3	12,623.4	85,572.7	61,737.9	6,757.5	68,495.4	17,077.3

	Approved estimates			Actual income	Accrued income	Total income	(Excess) shortfall
Income							
Regional Programme Management	447.7		447.7	196.0		196.0	251.7
Administration	6,977.1	10,465.5	17,442.6	9,760.3	2,007.3	11,767.6	5,675.0
Miscellaneous Income							
(i) Estimated in GC.7/Dec.16	754.1	17.1	771.2	1,541.0		1,541.0	(769.8)
(ii) Not estimated in GC.7/Dec.16				781.5		781.5	(781.5)
Total B	8,178.9	10,482.6	18,661.5	12,278.8	2,007.3	14,286.1	4,375.4
Total A-B	64,770.4	2,140.8	66,911.2	49,459.1	4,750.2	54,209.3	12,701.9

Schedule 4.1

GENERAL FUND

Status of appropriations by major object of expenditure for the biennium 1998-1999 as at 31 December 1998 (note 2(a)(i))

(In thousands of United States dollars)

Major object of expenditure	Original appropriation	Transfers/ other adjustments	Revised appropriation	Disbursements	Unliquidated obligations as at 31/12/98	Total expenditure	Balance of appropriations
Salaries and common staff costs	43,218.5	4,466.1	47,684.6	45,546.9	964.6	46,511.5	1,173.1
Travel on official business	1,096.0	30.9	1,126.9	570.5	110.6	681.1	445.8
Contractual services	347.4	11.8	359.2	280.3	42.6	322.9	36.3
General operating expenses	8,434.6	6,122.1	14,556.7	7,478.9	2,986.8	10,465.7	4,091.0
Supplies and materials	390.4	74.7	465.1	147.4	119.2	266.6	198.5
Acquisition of furniture and equipment	236.5	107.1	343.6	51.9	53.2	105.1	238.5
Technical cooperation	6,838.4	233.2	7,071.6	1,294.9	328.2	1,623.1	5,448.5
EDP non-staff costs	2,082.0	80.5	2,162.5	1,161.4	540.3	1,701.7	460.8
Other expenditures	10,305.5	1,497.0	11,802.5	5,205.7	1,612.0	6,817.7	4,984.8
Total A	72,949.3	12,623.4	85,572.7	61,737.9	6,757.5	68,495.4	17,077.3

Income	Approved estimates			Actual income	Accrued income	Total income	(Excess) shortfall
Salaries and common staff costs	2,363.4	2,491.1	4,854.5	4,499.2	16.6	4,515.8	338.7
Travel on official business	1.7	1.8	3.5				3.5
General operating expenses	4,922.7	4,801.2	9,723.9	5,237.5	1,952.1	7,189.6	2,534.3
Supplies and materials	52.4	48.8	101.2	28.9	33.5	62.4	38.8
Acquisition of furniture and equipment	83.6	80.3	163.9	8.1	5.1	13.2	150.7
Other expenditure	1.0	3,042.3	3,043.3	182.6		182.6	2,860.7
Total B	7,424.8	10,465.5	17,890.3	9,956.3	2,007.3	11,963.6	5,926.7
Miscellaneous income							
(i) Estimated in GC.7/Dec.16	754.1	17.1	771.2	1,541.0		1,541.0	(769.8)
(ii) Not estimated in GC.7/Dec.16				781.5		781.5	(781.5)
Total C	754.1	17.1	771.2	2,322.5		2,322.5	(1,551.3)
Total A-B-C	64,770.4	2,140.8	66,911.2	49,459.1	4,750.2	54,209.3	12,701.9

II. NOTES TO THE FINANCIAL STATEMENTS

Preface

UNIDO MISSION STATEMENT

UNIDO is the specialist agency of the United Nations dedicated to promoting sustainable industrial development in countries with developing and transition economies.

UNIDO harnesses the joint forces of government and the private sector to foster competitive industrial production, develop international industrial partnerships and promote socially equitable and environmentally friendly industrial development.

UNIDO is the only worldwide organization dealing with industry from a development perspective. Its services are non-profit, neutral and specialized. Its staff are highly qualified with the widest range and depth of required industrial expertise. UNIDO acts as a catalyst to help generate national economic wealth and raise industrial capacity through its roles as a worldwide forum for industrial development and as a provider of technical cooperation services.

UNIDO's ultimate goal is to create a better life for people by laying the industrial foundations for long-term prosperity and economic strength.

Note 1. Summary of significant accounting policies

The following are the significant accounting policies of UNIDO:

(a) UNIDO's accounts are maintained in accordance with the Financial Regulations of UNIDO as adopted by the General Conference, the rules formulated thereunder, administrative instructions in force as at the date of conversion of UNIDO into a specialized agency, and in conformity with generally accepted government accounting principles. UNIDO follows the accounting standards as approved by the Consultative Committee on Administrative Questions on behalf of the Administrative Committee on Coordination at its eighty-third session and requested by General Assembly resolution 48/216, and the financial statements, of which these notes form an integral part, are presented in accordance with those standards, as shown below:

(i) Going concern, consistency and accrual are fundamental accounting assumptions. Where fundamental accounting assumptions are followed in financial statements, disclosure of such assumptions is not required. If a fundamental accounting assumption is not followed, that fact should be disclosed together with the reasons.

(ii) Prudence, substance over form, and materiality should govern the selection and application of accounting policies.

(iii) Financial statements should include clear and concise disclosure of all significant accounting policies which have been used.

(iv) The disclosure of the significant accounting policies used should be an integral part of the financial statements. The policies should normally be disclosed in one place.

(v) Financial statements should show corresponding figures for the preceding period. However, for the first financial period in which the revised formats as approved by the Administrative Committee on Coordination are applied, the presentation of corresponding figures for the preceding period is not obligatory.

(vi) A change in an accounting policy that has a material effect in the current period or may have a material effect in subsequent periods should be disclosed together with the reasons. The effect of the change should, if material, be disclosed and quantified.

(b) The UNIDO financial statements are prepared on the historical cost basis of accounting and have not been adjusted to reflect the effects of changing prices for goods and services.

(c) Fund accounting. The UNIDO accounts are maintained on a "fund accounting" basis. Separate funds for general or special purposes may be established by the General Conference or the Director-General. Each fund is maintained as a distinct financial and accounting entity, with a separate self-balancing double-entry group of accounts.

(d) The fiscal period of the Organization is a biennium and consists of two consecutive calendar years.

(e) The income, expenditure, assets and liabilities are recognized on the accrual basis of accounting except for trust funds where income is recorded upon receipt of the contribution only.

(f) Translation of currencies. The accounts of the Organization are presented in United States dollars. Transactions in other currencies are translated into United States dollars at the time of the transaction at rates of exchange established by the United Nations. In respect of such currencies, the financial statements, prepared at such intervals as may be prescribed, reflect the cash, investments, unpaid pledges and current accounts receivable and payable in currencies other than United States dollars, translated at the United Nations rates of exchange in effect as at the date of the statements.

(g) Assessed contributions. In accordance with financial regulation 5.6, payments made by a Member State are credited first to the Working Capital Fund and then to the contributions due, in the order in which the Member State was assessed.

(h) Pledged contributions. Pledges are recorded as income on the basis of a written commitment by a prospective donor to pay a monetary contribution at a specified time or times. Pledges received for future years are recorded as deferred income. Advances received in payment of pledges for future years are classified as liabilities of the fund.

(i) Contributions in kind received or receivable and the value thereof are not accounted for but disclosed in the notes to the financial statements.

(j) Funds on deposit in interest-bearing bank accounts, certificates of deposit, time deposits and call accounts are shown in the statements of assets and liabilities as cash.

(k) Deferred charges.

(i) Deferred charges comprise expenditure items that are not properly chargeable in the current fiscal period and that will be charged as expenditure in a subsequent fiscal period.

(ii) For balance-sheet statement purposes only, that portion of the education grant advance which is assumed to pertain to the scholastic year completed as at the date of the financial statement is shown under deferred charges. The full amount of the advance is maintained in the accounts receivable from staff members until such time as the staff member produces the required proof of entitlement to the education grant, at which time the budgetary account is charged and the advance recovered.

(l) Fixed assets. Furniture, equipment, other non-expendables and leasehold improvements are not included in the assets of the Organization. Acquisitions are charged against budgetary accounts in the year of purchase.

(m) Commitments approved for future fiscal periods that are necessary in the interests of UNIDO, in accordance with financial rule 109.6, are disclosed in the notes to the financial statements of the respective fund. Such commitments are normally restricted to administrative requirements of a continuing nature and to other contracts or legal obligations where long lead times are required for delivery.

(n) No provision is made in the General Fund for repatriation grant entitlements or to meet contingencies under appendix D to the Staff Rules of UNIDO as funds are provided for in the budget appropriations. However, provision is made to meet repatriation grant entitlements and contingency liabilities for compensation payments under appendix D for personnel financed by technical cooperation other than UNDP and general trust funds and are calculated on the basis of one per cent of net base pay.

(o) Surpluses due to Member States are funds available for credit to Member States arising from unobligated balances of appropriations, savings in the liquidation of obligations for prior periods and contributions from new Member States. In accordance with financial regulation 4.2 (b) as amended, the amount standing to the credit of Member States is reduced by the amount of contributions remaining unpaid. The balance of the surplus account is to be offset against future assessments in accordance with financial regulation 5.2 (d), unless the General Conference decides otherwise.

(p) Other income.

(i) The net income realized from revenue-producing activities is reported as other income.

(ii) Refunds of expenditures charged to prior fiscal periods are credited to miscellaneous income.

(iii) Moneys accepted in respect of which no purpose is specified have been treated as miscellaneous income.

(iv) Gain/loss on exchange arises from transactions in currencies other than United States dollars and revaluation of assets and liabilities held in local currencies.

(v) Proceeds from the sale of surplus property are credited to the miscellaneous income of the respective funds.

(vi) Net income from sales of publications is reported as other income. Gross income and related costs are disclosed in the note to the General Fund.

(q) Technical cooperation accounts.

(i) The appropriations for technical cooperation programmes of the regular budget are administered in accordance with the Financial Regulations of UNIDO.

(ii) Allocation income—UNDP. The figures for allocation income from UNDP and UNDP trust funds are the same as reported for total expenditure in line with UNDP procedures, which require that allocations be adjusted to equal actual expenditure.

(iii) Contributions income—trust funds. Contributions from Governments or other donors are recorded upon receipt of the contribution.

(iv) Interest and miscellaneous income. Interest and miscellaneous income arising from the Regular Programme of Technical Cooperation are credited to the General Fund. Interest and miscellaneous income arising from UNDP activities are credited to the operating fund account maintained with that organization. Interest and miscellaneous income for technical cooperation trust funds and the Industrial Development Fund are credited to the fund concerned.

(v) The criteria for recording and reporting unliquidated obligations against the current biennium for the Regular Programme of Technical Cooperation are the same as those for the regular budget. For all other technical cooperation fund sources obligations may be reported as expenditure of the current year on the basis of the following criteria:

Personnel services

The cost of salaries and related expenses corresponding to services rendered within the calendar year. Personnel services, in this context, includes temporary assistance and overtime as well as consultants who have subscribed to Special Service Agreements. However, when the remuneration of the consultant is expressed as a lump sum rather than a sum per period worked, the full cost of the contract may be treated as an obligation of the current year.

Supplies and equipment

The full cost of contracts or purchase orders entered into prior to the end of the year, whether or not delivery has been effected, as long as there is budgetary provision in the current period.

Subcontracts

An obligation can be sustained on the basis of the payment schedule included in the signed contract with the contractor. Where no payment schedule exists, the basis is the estimated timing of payments.

Fellowships

The cost of the fellowship from the date of commencement of study to completion of study or 31 December, whichever is earlier. The fellow must have been placed, i.e. the fellowship awarded to a named individual and the place of study, the course of study and the duration of the study established and the recipient Government notified.

Travel

The full cost of travel, including the cost of transportation, subsistence allowances and other incidental expenses can be sustained if travel started prior to the end of the calendar year.

Group training

The cost of activities held in the current year. In the case of activities beginning in one year and continuing into the next, the full cost of the activity should be charged to the current year.

(vi) Unliquidated obligations for the current period in respect of all technical cooperation activities other than the regular budget remain valid for 12 months following the end of the year, rather than the biennium, to which they relate. However, in accordance with UNDP reporting requirements, executing agencies may retain unliquidated obligations beyond 12 months when a firm liability to pay still exists; such liabilities are reported as accounts payable in the financial statements. Savings in the liquidation of prior period obligations are credited to individual projects as a reduction of current period expenditure in accordance with UNDP reporting requirements. The UNDP requirements are also applied in the case of the Industrial Development Fund and trust funds.

(vii) A system of average costing is used for UNDP projects whereby those elements of experts' actual costs which are unique to the individual expert are charged to UNDP projects at average cost, calculated by apportioning those costs over all UNDP projects in respect of which expert-months have been delivered in the current period.

(r) Trust funds. Director-General's bulletin UNIDO/DG/B.18/Rev.1 dated 15 May 1992 sets out revised policies for establishing and managing trust funds with effect from 26 May 1992. Extrabudgetary funds provided to reimburse the Organization for the use of its facilities are excluded from the provisions of UNIDO/DG/B.18/Rev.1.

(s) Special account for programme support costs.

(i) Reimbursement for programme support costs is provided for in respect of extrabudgetary technical cooperation activities. Reimbursement is calculated as a percentage of programme resources expended.

(ii) Under the UNDP successor arrangements for agency support services for programme and policy development (SPPD) as well as support for technical services (STS) are reimbursed at standard unit cost per work-month, whereas for administrative and operational services reimbursement is calculated at the rate of 10 per cent for all services.

(iii) In the financial statements of the Organization, the special account for programme support costs is shown separately from the inter-organization funds, from which its income derives.

(iv) Unliquidated obligations in respect of the special account for programme support costs are accounted for on the same basis as for the regular budget.

(t) *Ex gratia* payments made in accordance with financial rule 109.13 are reported in the notes to the financial statements of the respective fund pursuant to financial regulation 9.3.

Note 2. General Fund and Working Capital Fund

(a) **Assessed contributions**

(i) The General Conference approved an amount of $129,540,700 for the regular budget for 1998-1999 on the basis of an exchange rate of US$ 1 = AS 12.90 (GC.7/Dec.16) to be financed from contributions by Member States, one half of which has been assessed to Member States for 1998. This amount has been restated to $66,911,200 after applying the adjustment formula shown in decision GC.7/Dec.16 to take account of the average exchange rate actually experienced during 1998 (US$ 1 = AS 12.40). The revised appropriations for 1998 are shown in Statement IV of the financial statements.

(ii) Due to the fact that Austrian schilling contributions were converted to United States dollars at the exchange rate in effect at the time of receipt, and to the fact that Austrian schilling contributions unpaid at 31 December 1998 were revalued at the rate in effect at that date (US$ 1 = AS 11.90), the value of the assessment decreased by $431,483 to $66,479,717.

(b) **Revenue-producing activities**

Gross revenue from the sale of UNIDO publications was $106,748, one half of which ($53,374) was transferred to the newly established sales publication revolving fund. Costs for sales promotion activities and other expenses ($12,537) have reduced this fund to $40,837.

(c) **Currency exchange adjustments**

As a result of fluctuations in the exchange rate between the Austrian schilling and the United States dollar, a net gain of $428,459 was realized on funds held in Austrian schillings.

(d) **Prior biennium adjustments**

Pursuant to decision IDB.7/Dec.7, arrears of assessed contributions in Austrian schillings for 1996-1997 were valued at the exchange rate of US$ 1 = AS 11.65, being the average exchange rate for the three-year period covering the biennium 1996-1997 and the 12-month period following that biennium and ending on 31 December 1998.

Prior biennium adjustments of $2,124,497 represent an increase in the value of Austrian schilling contributions, 1996-1997 of Member States and new Member States.

(e) **Savings on or cancellation of obligations from the prior biennium**

The following is an analysis, expressed in millions of United States dollars, of savings on liquidation of 1996-1997 obligations and of the status of appropriations for that biennium as at 31 December 1998:

Major Programme	Balance of appropriations as at 31 December 1997	Savings on liquidation of obligations in 1998	Balance of appropriations as at 31 December 1998
Policy-making Organs	1.4	0.1	1.5
General Management	2.3	0.1	2.4
Country Programmes and Funds Mobilization	6.4	0.2	6.6
Research and Publications	3.2		3.2
Human Resource, Enterprise and Private Sector Development	3.2	(0.1)	3.1
Industrial Sectors and Environment	5.9	0.1	6.0
Investment and Technology Promotion	2.7	(0.1)	2.6
Common Programmes	4.4	1.2	5.6
Joint and Common Services	11.7	0.4	12.1
Administration	4.7	0.2	4.9
Total A	45.9	2.1	48.0
	(Excess) shortfall over approved estimate	(Excess) shortfall accrued income	(Excess) shortfall over approved estimates
Income	6.5	0.3	6.8
Total B	6.5	0.3	6.8
Total A-B	39.4	1.8	41.2

(f) **Accounts receivable—other**

The following table is an aged analysis of other accounts receivable, expressed in millions of United States dollars as at 31 December 1998:

	Less than one year	More than one year	Total
Governments	0.7	0.9	1.6
Staff members	0.8	-	0.8
Specialized agencies	1.9	0.6	2.5
Deferred charges	0.9	-	0.9
Other	0.2	-	0.2
Total accounts receivable—other	4.5	1.5	6.0

Amounts due from Governments for more than one year relate to the Organization's claim submitted to the Government of the United States of America in respect of United States income tax reimbursed to UNIDO staff members in 1996 and 1997 under the tax reimbursement agreement. The Government of the United States of America communicated to the Organization that funds appropriated for tax reimbursement payments to UNIDO are presently exhausted but that it is the objective of the Government to settle the outstanding claims to the extent funds become available.

Amounts due from specialized agencies for more than one year relate to the Organization's claim submitted to the International Atomic Energy Agency under the cost sharing agreement for termination indemnity costs for Buildings Management staff separated during the 1995 staff reduction exercise. A provision for a possible write-off of this receivable, included in the obligations against 1996-1997 appropriations, was transferred to accounts payable in 1998.

UNIDO has entered into incentive agreements with international airlines and received $46,314 therefrom during 1998. The amounts due to the Organization under these agreements for 1998 were still unknown at the time of preparation of the financial statements.

(g) **Contributions received in advance**

Contributions of varying amounts, totalling $0.4 million, were received from Member States to be applied against the 1999 assessment.

(h) **Borrowings**

At the time UNIDO became a specialized agency an interest-free loan of $16,000,000 was received from the United Nations. The loan is repayable at the rate of $1,000,000 a year, commencing in 1990.

(i) **Accounts payable—other**

The following table is an analysis of the accounts payable, expressed in millions of United States dollars, as at 31 December 1998:

Specialized agencies	1.6
Staff members	0.1
Vendors	2.6
Repatriation grants	0.1
Other	0.3
Total accounts payable—other	4.7

(j) **Essential requirements programme—BMS**

In the biennium 1998-1999 total costs are estimated at $7.4 million. They are to be cost-shared with all Vienna-based organizations. UNIDO's share is approximately $1.6 million. Funds have neither been disbursed nor obligated in the first year of the biennium. In view of the nature of the work to be done over a period of ten years, the organizations consider to establish a special account, administered by UNIDO under Financial Regulation 6.3.

(k) **Working Capital Fund**

(i) The amount of the Fund was set by the General Conference at $9 million (GC.2/Dec.27). The level of the Working Capital Fund, reduced to $6,750,000 (GC.6/Dec.16) for the biennium 1996-1997 was further reduced to $6,610,000 for the biennium 1998-1999 (GC.7/Dec.12). The fund was replenished to its established level during 1998.

(ii) The excess of the balance of the Fund over its authorized level in the amount of $12,825 representing contributions assessed to new Member States in 1996-1999 was applied against 1998 assessments.

(l) **Surplus due to Member States**

The following is an analysis of the surpluses due to Member States, expressed in millions of United States dollars after application of the provision for the delay in the collection of assessed contributions. The provision comprises total arrears of contributions receivable from Member States and new Member States at balance sheet date:

	Surplus	Disposal of surpluses	Surpluses applied to assessments	Provisions for delays in the collection of contributions	Surpluses due to Member States	Remarks
1998	12.3			11.9	0.4	
1996-1997	41.7			44.5	(2.8)	
1994-1995 (GC.7/Dec.17)	31.5	13.9		45.2	(27.6)	
1992-1993 (GC.6/Dec.15)	14.7	9.5	1.4	2.4	1.4	
1990-1991	8.7			1.2	7.5	Retained—GC.5/Dec.14
1988-1989	6.5			0.2	6.3	Retained—GC.4/Dec.15
1986-1987 (GC./Dec.15)	4.3	4.3				
	119.7	27.7	1.4	105.4	(14.8)	
Contributions from new Member States	1.3		0.4	0.3	0.6	
Total	121.0	27.7	1.8	105.7	(14.2)	

(m) **Separation indemnity reserves**

Pursuant to decision GC.6/Dec.15, paragraph (e), the amount of $9,546,732 representing the balance of appropriations for the biennium 1992-1993 which has been paid in was transferred to a separation indemnity reserve in 1995. The reserve has effectively been reduced to $1,516,925 by payments made in 1995, during the biennium 1996-1997, and in 1998. Pursuant to decision GC.7/Dec.17 the amount of $13.9 million was transferred from the unutilized balance of appropriations for the biennium 1994-1995 for the funding of the separation indemnity reserve to meet the cost of staff separations resulting from the 1998-1999 programme and budgets. This reserve has effectively been reduced to $4,058,630 by payments made in 1998 ($9,841,370).

(n) Long-term contracts awarded for the operation of the VIC are not reported as commitments as they may be terminated at any time without penalty.

(o) **Non-expendable equipment**

The following table shows the non-expendable equipment, at cost, expressed in millions of United States dollars, according to the cumulative inventory records of UNIDO as at 31 December 1998. In accordance with UNIDO accounting policies, non-expendable equipment is not included in the fixed assets of the Organization but is charged against the appropriations when acquired. The minimum dollar value per item of non-expendable property is $1,500.

Balance as at 1 January 1998		13.9
Add:	Acquisitions during 1998	0.5
Deduct:	Disposals during 1998	0.2
Balance as at 31 December 1998		14.2

(p) **Contingent liability for end-of-service payment to staff**

In accordance with the decision taken by the Panel of External Auditors in 1989 at Manila, UNIDO calculated the amounts required to cover the estimated costs of contingency liabilities for end-of-service payment as at 31 December 1998.

In line with United Nations accounting standards and contrary to previous practice liabilities for end-of-service payments comprise end of service allowance, repatriation grant and compensation for accrued annual leave. The valuation is based on average cost of staff separating during the biennium 1996-1997. They are estimated to be:

Regular budget	$19.1 million
Operational budget	$ 4.8 million

Post retirement benefits are excluded as no actuarial estimate is available.

It should be noted that no budgetary provision has been made, except that in the case of the operational budget as reflected in Statement II and note 3(c) (operating reserve) there is a contingency reserve of $4.3 million which was effectively reduced to $2.6 million by negative fund balances.

(q) **Contingent liability to the United Nations Joint Staff Pension Fund**

Pursuant to Article 26(a) of the Regulations and Rules of the United Nations Joint Staff Pension Fund, member organizations are obliged to pay in the sum necessary to make good the deficiency in the event that the actuarial valuation of the Fund shows that its assets may not be sufficient to meet its liabilities under these regulations. The United Nations Joint Staff Pension Fund Secretariat is to determine the potential liability of each member organization. In the report of the twenty-fourth actuarial valuation of the United Nations Joint Staff Pension Fund, the Consulting Actuary has assessed the actuarial sufficiency of the Fund. There is no requirement for deficiency payments under Article 26 of the Regulations of the Fund as of 31 December 1997. The actuarial valuation is updated in 2000.

(r) **After-service health insurance**

Staff members (their spouses, dependent children or survivers) retiring from service under the Pension Fund Regulations at age 55 or later, are eligible for after-service health insurance coverage after having been a participant in a contributory health insurance scheme of the common system for at least 10 years. The same applies to staff members receiving compensation for disability under Appendix D to the Staff Rules. Costs of participation in this scheme are borne on the basis of joint contributions by UNIDO and the participants concerned.

No actuarial study has been undertaken to establish the present level of unfunded liabilities. During 1998 the organization's contribution to the scheme amounted to US$ 705,973. The obligation of US$ 1,000,000 against 1996-1997

appropriations for amounts due to the United Nations for former UNIDO staff members insured in the United Nations insurance plan for the period 1986 to 1994 was transferred to accounts payable.

(s) **Contributions in kind**

Contributions in kind estimated at $260,900 were received from Member States in support of the UNIDO field service and projects, and $6,000 in support of travel of staff.

(t) **Common Fund for Major Repairs and Replacements**

On 1 January 1981 an agreement between the Republic of Austria, the United Nations, and IAEA went into effect to establish a common fund for the purpose of financing the cost of major repairs and replacements of buildings, facilities and technical installations which are the property of the Republic of Austria and form part of the headquarters areas of the United Nations and IAEA at the Vienna International Centre. This agreement has also applied to UNIDO since 1986 when it became a specialized agency. The Fund is administered by the Director of General Services of UNIDO through a joint committee. Annual financial statements are prepared by UNIDO and audited by UNIDO Office of Internal Oversight. The liability of each of the three VIC-located organizations which was under the agreement limited to $150,000 per year, i.e. $25,000 as an annual contribution and up to $125,000 as reimbursement of approved expenditures incurred in the previous year, was increased to $325,000 as of 1 January 1996. The Republic of Austria is liable to pay the balance exceeding the combined limit of $900,000 established for the three United Nations organizations.

The provisional Fund balance as at 31 December 1998 was $2,586,361.

Note 3. Other headquarters funds

(a) Funds reported under this heading comprise the special account for programme support costs and the Computer Model for Feasibility Analysis and Reporting (COMFAR).

(b) **Net excess of income over expenditure**

The following is an analysis, expressed in United States dollars, of income and expenditure during the year 1998 for the funds reported under this heading.

	Special account for programme support costs	Computer model for feasibility analysis and reporting	Total
Income	11,291,573	258,872	11,550,445
Expenditure	13,123,708	343,514	13,467,222
Net excess of income over expenditure	(1,649,226)	(84,642)	(1,916,777)

(c) **Operating reserve**

An operating reserve, established in respect of the special account for programme support costs in accordance with PBC conclusion 1989/4 at $5,504,190 was reduced to $4,300,000 in accordance with Board decision IDB.14/Dec.12. The net reserve of $4,225,261 brought forward from 1997 was effectively reduced by the negative fund balance of $1,649,226 to $2,576,035.

(d) **Contributions in kind**

Contributions in kind estimated at $86,000 were received from Member States in support of the UNIDO field service and $13,300 in support of travel of staff.

Note 4. Technical cooperation

(a) Technical cooperation activities reported under this heading comprise activities executed by UNIDO with funds provided through the Industrial Development Fund, trust funds and inter-organization agreements with UNDP and other organizations.

(b) **Transfers to reserves**

This represents the charge to projects in respect of the provision for compensation payments referred to in note 1(n).

(c) Of the $158,948,510 cash balance, the equivalent of $991,417 is held in currencies classified as non-convertible, as follows:

Trust funds	35,624
Industrial Development Fund	955,793
Total non-convertible currencies	991,417

(d) **Accounts receivable—other**

The following table is an aged analysis of other accounts receivable, expressed in millions of United States dollars, as at 31 December 1998:

	Less than one year	More than one year	Total
Staff members	0.2	-	0.2
Specialized agencies	-	0.1	0.1
Other	1.2	-	1.2
Total accounts receivable	1.4	0.1	1.5

(e) **Other assets**

The table below provides an analysis of the amount shown as other assets, expressed in millions of United States dollars, as at 31 December 1998:

IOV charges pending clearance	1.9
Other	(0.2)
Total other assets	1.7

(f) **Voluntary contributions receivable, advances and other liabilities**

The balance of pledged contributions receivable since the inception of the Industrial Development Fund including balances brought forward from UNIDF and pledges for 1999 and future years ($70,655,867) is $48,562,056. Advances of $11,036,320 were received in excess of special purpose pledges.

(g) **Accounts payable—other**

The following table is an analysis of other accounts payable, expressed in millions of United States dollars as at 31 December 1998:

Staff members	0.3
Specialized agencies	2.1
Repatriation grants	1.1
Prior years' obligations	6.1
Other	3.6
Total accounts payable	13.2

(h) **Operating reserves**

The Industrial Development Board, in decision IDB.2/Dec.7, authorized the freezing of the operational reserve of the Industrial Development Fund at $550,000.

(i) Commitments, representing legal obligations for which disbursements will be made in future bienniums, were entered into prior to 31 December 1998, as follows (expressed in millions of United States dollars):

Industrial Development Fund	17.0
Trust funds	1.3
Inter-organization arrangements	1.7
	20.0

(j) *Ex gratia* payment in the amount of $3,060 in respect of the Industrial Development Fund was approved by the Director-General and charged to the respective project in agreement with the donor.

(k) Pursuant to the memorandum of understanding between UNIDO and UNDP dated April 1989 concerning the integration of the UNIDO field service within the UNDP field office, UNDP provided resources in the amount of $588,539 in support of the UNIDO Country Director programme during the year 1998.

(l) Contributions in kind estimated at $905,257 were received from Member States in support of UNIDO project offices and projects, and $41,713 in support of project travel.

Note 5. Self-liquidating commercial activities (annex I)

VIC Catering Services

Contingency liabilities for termination benefits and indemnities amount to $503,316. Non-expendable equipment used by the VIC Catering Services has been purchased by UNIDO. According to cumulative inventory records its value amounts to $2,177,366. In accordance with agreements regarding the operation of the VIC, 78.98 per cent of the value of equipment acquired in 1998 ($88,005) was recovered from other agencies.

Annex I

SELF-LIQUIDATING COMMERCIAL ACTIVITIES
(In United States dollars)

VIC Catering Services

Statement of income and expenditure for the year ended 31 December 1998

Income	
Gross sales	4,652,993
Less: Cost of goods sold	1,731,635
Net income from sales	2,921,358
Other income	209,895
Total income	3,131,253
Expenditure	
Personnel services	2,864,725
Other	322,272
Total expenditure	3,186,997
Excess (shortfall) of income over expenditure	(55,744)

Statement of assets and liabilities as at 31 December 1998

Assets	
Cash	946,698
Accounts receivable	131,770
Interest receivable	413
Inventory	73,022
Total assets	1,151,903
Liabilities	
Accounts payable	173,933
Total liabilities	173,933
Fund balance	
Balance available 1 January 1998	1,033,714
Add: Excess (shortfall) of income over expenditure	(55,744)
Balance available 31 December 1998	977,970
Total liabilities and Fund balance	1,151,903

Annex II

TECHNICAL COOPERATION ACTIVITIES EXECUTED BY UNIDO

Table 1. Combined statement of income and expenditure and changes in reserves and fund balances for the year ended 31 December 1998

(In thousands of United States dollars)

	Regular Programme	Industrial Development Fund	Trust funds	Inter-organization arrangements		Total 1998
INCOME						
Assessed contributions						
Voluntary contributions		62,555.0	11,289.5			73,844.5
Other income						
Funds received under inter-organization arrangements				19,859.0		19,859.0
Allocations from other funds	1,623.1					1,623.1
Interest income		5,847.6	1,250.7			7,098.3
Currency exchange adjustments		385.5	102.4			487.9
Miscellaneous		(31.9)	(16.1)			(48.0)
TOTAL INCOME	1,623.1	68,756.2	12,626.5	19,859.0		102,864.8
EXPENDITURE						
Salaries and common staff costs	861.3	11,485.7	6,837.1	9,490.7		28,674.8
Contractual services	83.8	25,151.1	1,931.1	1,747.3		28,913.3
Operational expenses	59.1	1,262.7	550.3	1,146.5		3,018.6
Acquisitions	210.5	11,061.0	904.7	2,752.9		14,929.1
Fellowships	408.4	1,812.6	977.3	2,273.7		5,472.0
Programme support costs		6,388.1	1,054.2	2,466.3		9,908.6
TOTAL EXPENDITURE	1,623.1	57,161.2	12,254.7	19,877.4	(a)	90,916.4
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE		11,595.0	371.8	(18.4)		11,948.4
Prior biennium adjustments						
Provision for delays in collection of contributions						
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE		11,595.0	371.8	(18.4)		11,948.4
Savings on or cancellation of prior biennium's obligations						
Transfers to reserves		56.8	32.9			89.7
Transfers from reserves						
Transfers to/from other funds						
Credits to Member States						
Other adjustments to reserves and fund balances						
Reserves and fund balances, beginning of biennium		54,599.7	30,687.8	34.2		85,321.7
RESERVES AND FUND BALANCES, END OF 1998		66,251.5	31,092.5	15.8		97,359.8

References -
(a) - Annex II, table 5

Table 2. Combined statement of assets, liabilities, and reserves and fund balances as at 31 December 1998
(In thousands of United States dollars)

	Regular Programme	Industrial Development Fund	Trust funds	Inter-organization arrangements	Total 1998
ASSETS					
Cash and term deposits		123,716.0	34,493.1	739.4	158,948.5
Investments					
Accounts receivable					
Assessed contributions receivable from Member States					
Voluntary contributions receivable		48,562.0			48,562.0
Other contributions receivable				3,981.3	3,981.3
Less provision for delay in collection of contributions					
Interfund balances				1519.4	1,519.4
Other		738.0	124.6	657.0	1,519.6
Other assets				1,690.3	1,690.3
TOTAL ASSETS		173,016.0	34,617.7	8,587.4	216,221.1
LIABILITIES					
Payments or contributions received in advance		11,036.3			11,036.3
Unliquidated obligations		15,416.3	1,664.5	5,355.1	22,435.9
Accounts payable					
Interfund balances		1,281.6	282.4		1,564.0
Other		8,374.4	1,578.3	3,216.5	13,169.2
Other funds and special accounts					
Other liabilities		70,655.9			70,655.9
TOTAL LIABILITIES		106,764.5	3,525.2	8,571.6	118,861.3
RESERVES AND FUND BALANCES					
Operating reserves		550.0			550.0
Other reserves		975.8	945.1		1,920.9
Balances relating to projects funded by donors		62,487.1 (b)	30,147.4 (c)		92,634.5
Working capital funds					
Surplus (deficit)		2,238.6 (b)		15.8	2,254.4
TOTAL RESERVES AND FUND BALANCE		66,251.5	31,092.5	15.8	97,359.8
TOTAL LIABILITIES, RESERVES AND FUND BALANCES		173,016.0	34,617.7	8,587.4	216,221.1

References -
(b) - Annex II, table 3
(c) - Annex II, table 4

Table 3. Summary of transactions on sub-accounts of the Industrial Development Fund for the year ended 31 December 1998
(In United States dollars)

	Fund balance as at 01/01/1998	Increase in firm pledges 1998	Interest accrued, 1998	Other income, 1998	Expenditure, 1998	Fund balance as at 31/12/1998
General-purpose convertible	2,056,955	291,929	112,353	(1,192)	221,437	2,238,608
Agence de Cooperation Culturelle et Technique	27,225	(4,616)	1,752	0	245	24,116
Agence Wallonne a l'Exportation	59,856	215,242	11,044	(148)	138,748	147,246
Arab Industrial Development and Mining Organization	6,888	0	406	0	0	7,294
Australia	61,842	14,464	1,959	(20)	18,988	59,257
Austria (a)	1,793,207	2,894,044	290,644	27,591	2,576,567	2,428,919
Bahrain	380,776	(90,079)	11,907	(232)	212,315	90,057
Belgium	1,908,362	661,099	103,183	84,687	790,225	1,967,106
Brazil	32,765	0	3,735	0	0	36,500
China	698,814	290,286	61,219	(380)	347,935	702,004
Common Fund for Commodities	397,971	989,424	0	(3,656)	318,548	1,065,191
Corporacion Andina de Fomento	46,477	0	(43,216)	0	0	3,261
Côte d'Ivoire	(442)	0	0	0	0	(442)
Costa Rica	7,199	58,611	375	(64)	60,191	5,930
Czech Republic (Ministry of Foreign Affairs)	109,460	13,021	5,942	(1,322)	91,077	36,024
Czech Republic (Ministry of Trade and Industry)	2,719	(678)	0	(2)	1,588	451
Democratic People's Republic of Korea	114,068	(12,155)	1,693	0	(7,154)	110,760
Denmark	159,922	250,507	66,983	58,515	378,335	157,592
Finland	112,176	(25,112)	12,688	0	(1,768)	101,520
France (Ministere des Affaires Etrangeres)	3,747,016	626,908	35,325	(31,388)	988,772	3,389,089
France (Ministere d'Agriculture)	2,837,291	(318,200)	104,855	(130)	343,275	2,280,541
Germany (b)	3,322,752	3,889,634	(760,263)	272,110	3,052,465	3,671,768
Greece	360,311	532,874	35,570	(1,441)	399,619	527,695
Hungary	4,493	34,193	11,849	(12,094)	18,495	19,946
India	1,016,456	145,645	65,827	(5,970)	201,446	1,020,512
Instituto Tecnologico y de Estudio Superiores de Monterrey	3,376	0	458	1,150	0	4,984
Iran (Islamic Republic of)	35,268	0	1,979	0	0	37,247
Ireland	283	60,000	3,593	0	0	63,876
Italy	7,742,789	1,378,093	514,400	254,721	1,972,767	7,917,236
Japan	3,119,854	3,070,540	283,480	(103,049)	2,909,650	3,461,175
Kuwait Institute	0	0	0	(11)	0	(11)
Montreal Protocol	21,782,939	42,694,717	4,403,236	(40,802)	37,682,890	31,157,200
Netherlands	1,703,145	1,710,150	167,835	1,018	1,098,051	2,484,097
New Zealand	27,099	0	1,644	0	(468)	29,211
Norway	515,809	167,273	34,615	(231)	216,718	500,748
Poland	16,421	131,072	4,965	(1,559)	86,397	64,502
Portugal (Institute for Portuguese Cooperation)	169,960	223,535	11,188	3,579	0	408,262
Portugal (Multilateral Cooperation)	32,690	0	23,509	0	0	56,199
Republic of Korea	160,261	98,800	57,610	(1,769)	87,757	227,145
Saudi Arabia	588,105	183,194	82,868	(243)	228,576	625,348
SG des Eaux Minerals de Vittel	(849)	0	345	0	0	(504)
Slovakia	15,513	(7,800)	1,816	(891)	3,367	5,271
Spain	227	0	14	0	0	241
Sweden	210,454	0	0	0	0	210,454
Switzerland	2,004,524	1,905,162	128,549	(7,347)	1,936,540	2,094,348
Thailand	4,242	12,882	6,107	(10)	10,034	13,187
Turkey	15,873	0	(13,964)	(1,549)	0	360
UNDCP (a)	11,729	0	(3,781)	0	0	7,948
Undetermined	(19,988)	(8)	0	0	(19,953)	(43)
United Kingdom	141,969	0	0	0	0	141,969
Venezuela	24,329	0	3	0	0	24,332
Total special-purpose convertible	55,513,626	61,792,722	5,733,946	489,063	56,142,238	67,387,119

	Fund balance as at 01/01/1998	Increase in firm pledges 1998	Interest accrued, 1998	Other income, 1998	Expenditure, 1998	Fund balance as at 31/12/1998
Bulgaria	(268,922)	0	2	54	0	(268,866)
China	(187,997)	15,063	0	174	12,015	(184,775)
Cuba	(32,441)	0	0	0	0	(32,441)
Czech Republic (Ministry of Foreign Affairs)	(30,366)	181,832	1,047	20,855	229,582	(56,214)
Egypt	(61,351)	0	0	0	0	(61,351)
Hungary	(202,213)	1,104	0	(37,783)	26,555	(265,447)
India	(1,233,827)	5,405	0	(88,750)	192,845	(1,510,017)
Iran (Islamic Republic of)	(7,998)	0	0	(953)	0	(8,951)
Mongolia	(15,797)	0	0	0	0	(15,797)
Pakistan	(61,062)	0	0	0	0	(61,062)
Poland	(272,005)	350,960	0	330	352,540	(273,255)
Romania	(53,337)	0	229	(24)	0	(53,132)
Russian Federation	(971,877)	0	0	(87)	0	(971,964)
Slovakia	68	(15,981)	0	(6,584)	0	(22,497)
Technology Information,Forecasting and Assessment Council, New Delhi	0	0	0	0	0	0
Turkey	(553,515)	(67,990)	0	(21,837)	(16,017)	(627,325)
Undetermined	0	0	0	298	0	298
Yugoslavia (c)	(487,267)	0	0	0	0	(487,267)
Total non-convertible	(4,439,907)	470,393	1,278	(134,307)	797,520	(4,900,063)
Grand total	53,130,674	62,555,044	5,847,577	353,564	57,161,195	64,725,664

(a) Includes correction to interest reported for 1996 - 1997 biennium.
(b) Includes balances from former German Democratic Republic.
(c) Concerning Yugoslavia, see resolution GC/S.1/Res.1 adopted by the General Conference at its first special session.

Table 4. Summary of technical cooperation activities financed by trust funds for the year ended 31 December 1998
(In United States dollars)

	Fund balance 01/01/1998	Contributions received, interest and miscellaneous income 1998	Expenditures 1998	Fund balance 31/12/1998
Projects financed by recipient Governments				
Algeria	9,450	268	4,743	4,975
Argentina	465,373	1,187,751	850,085	803,039
Belarus	21,335	980		
Bolivia	10,145	466		10,611
Brazil	269,001	558,441	306,820	520,622
Chile	5,556	256		5,812
China	128,140	71,488	136,735	62,893
Colombia	325,816	398,239	576,842	147,213
Côte d'Ivoire		36,687	27,643	9,044
Egypt	19,028	874		19,902
Iran, Islamic Republic of	52,829	2,427		55,256
Iraq	171,745	7,890		179,635
Libyan Arab Jamahiriya	1,836,755	(191,726)	197,290	1,447,739
Madagascar	205,480	9,241	50,819	163,902
Mauritius	31,623	52,843	49,969	34,497
Mexico	993	46		1,039
Oman	161,792	7,352	2,966	166,178
Panama	7,861	386	(115)	8,362
Paraguay	22,448	1,085	2,489	21,044
Peru	223,670	7,235	162,823	68,082
Qatar	3,738	(3,738)		
Russian Federation	36,007	205,007	106,483	134,531
Saudi Arabia	54,387	72,355		126,742
Thailand	1,327	108,184	65,777	43,734
Turkey	9,686	507	(1,256)	11,449
Subtotal	4,074,185	2,534,544	2,540,113	4,046,301
Associate Experts				
Austria	90,161	160,861	128,929	122,093
Belgium	759,817	35,558	40,927	754,448
Denmark	387,891	(73,035)	141,813	173,043
France	135,910	4,428	74,858	65,480
Germany	55,359	152,908	35,820	172,447
Italy	169,193	339,678	208,304	300,567
Japan	457,448	118,232	86,512	489,168
Netherlands	684,369	445,905	342,420	787,854
Norway	30,992	12,565		43,557
Russian Federation	78,171	70,116	69,780	78,507
Subtotal	2,849,311	1,267,216	1,129,363	2,987,164
Junior Professional Officers				
Austria	19,617	1,476	(8,380)	29,473
Belgium	128,132	9,590	11,934	125,788
Denmark	211,270	14,371	(6,831)	232,472
Finland	79,910	3,671		83,581
France	12,059	554		12,613
Germany	428,316	22,179	(9,091)	459,586
Italy	25,029	1,720	(12,403)	39,152
Japan	47,830	2,197		50,027
Netherlands	239,632	11,915	29,145	222,402
Norway	54,019	2,481		56,500
Sweden	40,756	1,872		42,628
Switzerland	17,066	784		17,850
Subtotal	1,303,636	72,810	4,374	1,372,072

Projects financed by donor Governments	Fund balance 01/01/1998	Contributions received, interest and miscellaneous income 1998	Expenditures 1998	Fund balance 31/12/1998
Australia	196,770	9,550	125,193	81,127
Austria		135,618	117,770	17,848
Belgium	493,459	20,471	104,262	409,668
Canada	6,739	309		7,048
Czech Republic	138,829	83,518	202,265	20,082
Denmark	340,065	15,623		355,688
France	91,188	140,953	57,920	174,221
Greece	16,421	37,763	3,450	50,734
India	58,212	2,558	17,292	43,478
Italy	7,034,353	5,168,193	4,085,374	8,117,172
Japan	7,393,438	1,577,198	1,164,259	7,806,377
Norway	30,227	(30,227)		
Republic of Korea	382,664	51,976	78,024	356,616
Slovakia	93,843	3,858	25,897	71,804
Sweden	239,710	62,308	121,330	180,688
United Kingdom	630,820	25,562	188,011	468,371
USA	313,999	14,393	1,839	326,553
Subtotal	17,460,737	7,319,624	6,292,886	18,487,475
Other trust funds				
ALCOA Inter Amenca Inc	14,254	655		14,909
Arthur Andersen & Co	3,853	177		4,030
Associate Mining Industries, Nigeria	21,763	1,000		22,763
Beni Suef Cement Company	27,538	1,265		28,803
Benue Cement Company	159,605	(159,605)		
Bumar Labedy	1,851	(1,851)		
Cement Company of Northern Nigeria	206,213	10,260		216,473
Centro de Investigaciones Textiles	82,214	185,687	381	267,520
Ceylon Steel Corporation	4,302	198		4,500
Chiyoda Corporation	3,284	151		3,435
Cooperation Council for the Arab States of the Gulf (GCC)	9,507	436		9,943
Engineering Consulting Firms Association	9,315	428		9,743
EPSTEIN Engineering Export Ltd	657	30		687
European Union	24,342	121,020	50,808	94,554
Fed. Chemical & Ceramics Corp	(1,365)	(63)		(1,428)
Food and Agriculture Organization of the United Nations	224	10		234
IFAD	70,451	113,631	6,921	177,161
Industrial Research and Consultancy Centre	329			329
Infocon	45,282	113,460	105,372	53,370
Inversionec Cofide S. A.	21,875	652	9,408	13,119
Iran Itok Engineering	8,668	398		9,066
Islamic Development Bank	6,161	191	4,034	2,318
Japan International Development Organization	219,899	(219,899)		
Mitsui Co. Ltd	7,964	366		8,330
New Nigeria Development Co	51,839	2,103	31,788	22,154
Nigerian Industrial Development Bank	72,131	(72,131)		

	Fund balance 01/01/1998	Contributions received, interest and miscellaneous income 1998	Expenditures 1998	Fund balance 31/12/1998
Nigerian National Petroleum Corporation	626,868	33,756	(1,454)	662,078
Nimtech	29,211	24,491	44,970	8,732
Norad	59,508	137,073	130,048	66,533
Organisation Africaine de Communication par Satellite		192,951	127,878	65,073
Petroliam Nasional Berhard	22,943	1,054		23,997
PREMAG	14,901	260	15,206	(45)
Procter and Gamble Far East, Inc.		20,611	16,993	3,618
Servicio Nacional de Aprendizagem Industrial	685,755	332,035	424,104	593,686
Sezione Speciale per l'Assicurazione de Credito	29,676	1,364		31,040
Shahid Modarres Ind Pharmac	43,867	2,015		45,882
Staudhammer Finanz AG	23146	390	20,678	2,858
Swedish International Enterprise Development Association	293,568	231,840	481,508	43,900
The Ford Foundation	1,435	66		1,501
The Swiss Assoc. of Cement, Limestone & Gypsum Manuf	248383	7,574	156,069	99,888
The Yemen Corporation for Cement Industries	12,790	587		13,377
Ukrainisch-österreichisches Forum	13,337	817	(4,814)	18,968
Unilever		20,524	17,167	3,357
United Nations	406	18		424
United Nations Fund for Special Industrial Services	197,056	9,053		206,109
USAID		(360)		(360)
World Bank	634,644	(135,119)	208,509	291,016
Subtotal	4,009,650	979,569	1,845,574	3,143,645
Multi-donor trust funds	78,106	452,792	442,444	88,454
Subtotal	78,106	452,792	442,444	88,454
TOTAL	29,775,625	12,626,555	12,254,754	30,125,111

Table 5. Summary of technical cooperation activities for the year ended 31 December 1998 financed under inter-organization agreements

(in United States dollars)

	Project expenditure	Programme support	Total expenditure
UNDP			
UNDP main programme	6,477,170	614,382	7,091,552
Support services for policy and programme development	857,075	370,063	1,227,138
Support for technical services at the project level	328,197	506,278	834,475
Projects for which UNIDO is the associated agency	431,936	43,194	475,130
Government executed projects for which UNIDO is the implementing agency	6,912,747	690,494	7,603,241
UNDP trust funds	2,385,564	241,912	2,627,476
UNEP	18,383		18,383
	17,411,072	2,466,323	19,877,395

Annex III
OPERATING FUNDS
UNDP and UNDP trust funds

Report No. 1

UNITED NATIONS DEVELOPMENT PROGRAMME
(Name of Executing Agency)
(UNIDO)
Status of Funds as at 31 December 1998
(in US dollars)

			$	$
Operating Fund				
Balance at 1 January 1998				(4,081,867)
Add:	Cash drawings from UNDP		4,980,000	
	IOVs		15,236,708	
	Other charges/credits (net)		1,273,859	
	Miscellaneous income and exchange adjustments (net) (Report No. 8)		87,060	
	Miscellaneous items refunded to UNDP (net) (Report No. 8)		(8,675)	21,568,952
				17,487,085
Less:	Expenditure and support costs for lines implemented for self-executed projects (Executing PDRs)		9,861,181	
	Expenditure and support costs for lines implemented for projects executed by other agencies and Governments (Implementing PDRs)		7,344,685	
	Programme support costs old regime		27,505	
	Expenditure UCD Programme		588,539	17,821,910
Balance at 31 December 1998				(334,825)
Represented by:				
Cash at banks, on hand and in transit			739,400	
Accounts receivable (Report No. 9)			6,969,817	7,709,217
Less:	Accounts payable (Report No. 10)		5,780,487	
	1998 Unliquidated obligations (Report No. 2A)		2,263,555	8,044,042
Balance at 31 December 1998				(334,825)

REPORT 13

STATEMENT I
UNITED NATIONS CAPITAL DEVELOPMENT FUND
(Title of Trust Fund)
(Name of Participating and Executing Agency)
(UNIDO)

Status of Funds at 31 December 1998
(expressed in US dollars)

			$	$
Operating Fund				
	Balance at 1 January 1998			(89,667)
	Add:	Cash drawings from UNDP		
		IOVs		
		Other charges/credits (net)		
		Miscellaneous income and exchange adjustments (net) (Report No. 19)		
		Miscellaneous items refunded to trust fund (net) (Report No. 18)		
				(89,667)
	Less:	Expenditures during 1998		
		For projects		
		Disbursements (Report No. 15A)	147,882	
		Unliquidated obligations (Report No. 16)	28,000	
		For support costs (Report No. 15A) a/	8,794	
		For AOS (Report No. 15A)		184,676
				(274,343)
	Add/subtract:			
		Adjustments to prior years (Report No. 15B)		
		Expenditure		
		Support costs		
		AOS		
	Balance at 31 December 1998			(274,343)
	Represented by:			
		Cash at banks, on hand and in transit		
		Accounts receivable (Report No. 20)		
	Less:	Accounts payable (Report No. 21)	265,549	
		Unliquidated obligations (Report No. 16)	8,794	274,343
				(274,343)

a/ Old regime only

REPORT 13

STATEMENT I
UNITED NATIONS DEVELOPMENT FUND FOR WOMEN
(TITLE OF TRUST FUND)
(NAME OF PARTICIPATING AND EXECUTING AGENCY)
(UNIDO)

Status of Funds at 31 December 1998
(expressed in US dollars)

Operating Fund		$	$
Balance at 1 January 1998			(44,048)
Add:	Cash drawings from UNDP		
	IOVs		
	Other charges/credits (net)		
	Miscellaneous income and exchange adjustments (net) (Report No. 19)		
	Miscellaneous items refunded to trust fund (net) (Report No. 18)		
			(44,048)
Less:	Expenditure during 1998		
	For projects		
	Disbursements (Report No. 15A)	5,685	
	Unliquidated obligations (Report No. 16)		
	For support costs (Report No. 15A) a/	568	
	For AOS (Report No. 15A)		6,253
			(50,301)
Add/Subtract:			
	Adjustments to prior years (Report No. 15B)		
	Expenditure		
	Support costs		
	AOS		
Balance at 31 December 1998			(50,301)
Represented by:			
	Cash at banks, on hand and in transit		
	Accounts receivable (Report No. 20)		
Less:	Accounts payable (Report No. 21)	50,301	
	Unliquidated obligations (Report No. 16)		50,301
			(50,301)

a/ Old regime only

STATEMENT 1
UNITED NATIONS POPULATION FUND
(Executing Agency)
Status of Funds as at 31 December 1998

OPERATING FUND

FUNDS		TRUST
Balance as at 1 January 1998		(9,799)
Add:		
Cash drawings from UNFPA	9,367	
Miscellaneous income/Exp. (Schedule 3)		9,367
		(432)
Deduct:		
Project Costs		
Disbursements (Schedule 2)	(419)	
Unliquidated obligations (Schedule 2)		(419)
Administrative & Operational Services Costs (Schedule 2)		(31)
		(450)
Add/subtract:		
Adjustments to prior year's expenditure (Schedule 4)		
Adjustments to prior year's Administrative & Operational Services Costs		
Balance as at 31 December 1998		18
Represented by:		
Cash at banks, on hand and in transit		
Accounts receivable	18	18
Deduct:		
Accounts payable (Schedule 5)		
Unliquidated obligations		
Balance as at 31 December 1998		18

STATEMENT OF UNSPENT ALLOCATIONS

Unspent balance of allocations as at 1 January 1998	91,893
Add:	
Net allocations issued by UNFPA from 1 January to 31 December 1998	(89,021)
	2,872
Deduct:	
Allocations issued for future years	
Allocations available for 1998	2,872
Deduct:	
Allocations utilized during 1998	(419)
Unspent balance of allocations for current year	3,291
Add:	
Allocations issued for future years	
Unspent balance of allocations as at 31 December 1998	3,291

REPORT 13

STATEMENT I
GLOBAL ENVIRONMENTAL FACILITY
(Title of Trust Fund)
(Name of Participating and Executing Agency)
(UNIDO)

Status of Funds at 31 December 1998
(expressed in US dollars)

Operating Fund		$	$
Balance at 1 January 1998			(884,862)
Add:	Cash drawings from UNDP		
	IOVs		
	Other charges/credits (net)		
	Miscellaneous income and exchange adjustments (net) (Report No. 19)		
	Miscellaneous items refunded to trust fund (net) (Report No. 18)		
			(884,862)
Less:	Expenditure during 1998		
	For projects		
	Disbursements (Report No. 15A)	1,491,181	
	Unliquidated obligations (Report No. 16)	609,539	
	For support costs (Report No. 15A) a/	65,625	
	For AOS (Report No. 15A)	153,477	2,319,822
			(3,204,684)
Add/subtract:			
	Adjustments to prior years (Report No. 15B):		
	Expenditure		
	Support costs		
	AOS		
Balance at 31 December 1998			(3,204,684)
Represented by:			
	Cash at banks, on hand and in transit		
	Accounts receivable (Report No. 20)		
Less:	Accounts payable (Report No. 21)	2,595,145	
	Unliquidated obligations (Report No. 16)	609,539	3,204,684
			(3,204,684)

a/ Old regime only